CITIC Securities (UK) - DIRECT ELECTRONIC ACCESS (DEA) DISCLOSURE NOTICE

CITIC Securities (UK) may provide eligible professional and institutional clients with Direct Electronic Access ("DEA") to trading venues. DEA enables clients to transmit orders electronically to trading venues using **CITIC Securities** (UK)'s trading infrastructure and market access arrangements.

DEA remains subject to the rules of the relevant trading venue, applicable laws and regulations, clearing arrangements and **CITIC Securities** (UK)'s risk management requirements.

Clients remain responsible for all orders, messages and trading activity submitted through DEA, including activity conducted by authorised users, traders, employees, agents, algorithms or systems acting on the client's behalf. Clients must maintain appropriate controls over users, systems, access credentials and electronic trading activities.

Clients using algorithmic or automated trading systems are responsible for ensuring that such systems are appropriately tested, monitored and controlled.

CITIC Securities (UK) applies pre-trade and post-trade risk controls, monitoring and surveillance measures and may reject, cancel, suspend, restrict or withdraw DEA access, orders or trading activity where required for regulatory, exchange, risk management, operational or market integrity reasons.
DEA involves risks including technology failures, software defects, cyber-security incidents, connectivity interruptions, latency, erroneous orders, market volatility, trading venue outages and other operational disruptions. **CITIC Securities** (UK) does not guarantee uninterrupted availability of DEA services.

Access remains subject to **CITIC Securities** (UK)'s approval and ongoing compliance with applicable regulatory, operational and risk management requirements.

Clients should ensure that they understand these risks before using DEA. Further details are set out in **CITIC Securities** (UK)'s DEA Terms and Conditions, DEA Module and Electronic Trading Modules, which are available upon request.