



ASIC Class Order

The following disclosure relates to CLSA Limited's clients domiciled in Australia only.

Under Australian licensing requirements, the provision of financial services to Australian entities generally requires a financial service provider to hold an Australian Financial Services Licence (AFSL), unless an exemption is granted by the Australian Securities and Investments Commission (ASIC). If you, or any client(s) you act for, are domiciled in Australia, you are notified that CLSA Limited does not hold an AFSL covering the financial services it provides to you.

CLSA Limited is exempt from the requirement to hold an AFSL under the *Corporations Act 2001* of Australia (the "Corporations Act") in respect of the financial service(s) they provide to you and are regulated as follows:

CLSA Limited

CLSA Limited is regulated by the Hong Kong Securities and Futures Commission under the laws of Hong Kong, which differ from Australian laws.

CLSA Limited understands that you are a wholesale client within the meaning of section 761G of the Corporations Act (**Wholesale Client**). CLSA Limited may only continue to provide you with financial services while you remain a Wholesale Client. Please inform your usual CLSA Limited contact if you are not a Wholesale Client now or if you cease to be a Wholesale Client at any time in the future.