

Work Guidelines for PT CLSA Sekuritas Indonesia Board of Directors

1. Every member of Board of Directors must fulfil the requirement of integrity, financial reputation as well competency and expertise in capital market sector. The fulfilment of requirements shall be made through the fit and proper test by Financial Services Authority (OJK).
2. The Board of Directors shall be assigned to perform and responsible for management of Company in the interest of the Company according to the aims and objectives determined in the articles of association.
3. Every member of Board of Directors shall implement the management in good faith, prudent, and full responsibility.
4. The Board of Directors shall ensure the application of good Corporate Governance.
5. The Board of Directors shall make available, accurate, relevant and timely data and information to the Board of Commissioners.
6. The Board of Directors shall follow up the audit finding and recommendation of the risk management function, compliance and internal audit function and supervision findings of Board of Commissioners and Financial Services Authority (OJK).
7. Every strategic policy and resolution shall be resolved through the meeting of Board of Directors.
8. Board of Directors shall hold meeting of Board Directors at least 1 (one) every 2 (two) months.
9. Meeting of Board of Directors may be held if attended by majority of total members of Board of Directors.
10. Every member of Board of Directors shall attend at least 75% of total meeting of Board of Directors within 1 (one) year.
11. Resolution meeting of Board of Directors shall be adopted :
 - a. Amicable
 - b. Based on majority votes, in case failure to attain amicable resolution

12. Result of meeting including the existence of different opinion as well as reason thereof shall be contained in the minutes of meeting and signed by the chairman of meeting and well documented.
13. To increase the knowledge and understanding to assist the implementation of tasks, the member of Board of Directors shall attend the continued education program as set forth in the Regulation of the Financial Services Authority regarding permit of Securities Company conducting business activity as Underwriter and Securities Broker Dealer.
14. Besides attending the continued education program, the Board of Directors may attend the other education and/or training.