



of the YEAR HORSE

60 YEARS, 12 BRANCHES, 10 STEMS, FIVE ELEMENTS, FOUR PILLARS, THREE KILLINGS, TOO MANY FLYING STARS... ALL ON ONE PAGE!

FIVE ELEMENT THEORY
WU XING

✓	✗	✓	✗
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No Earth! No Water!
No worries

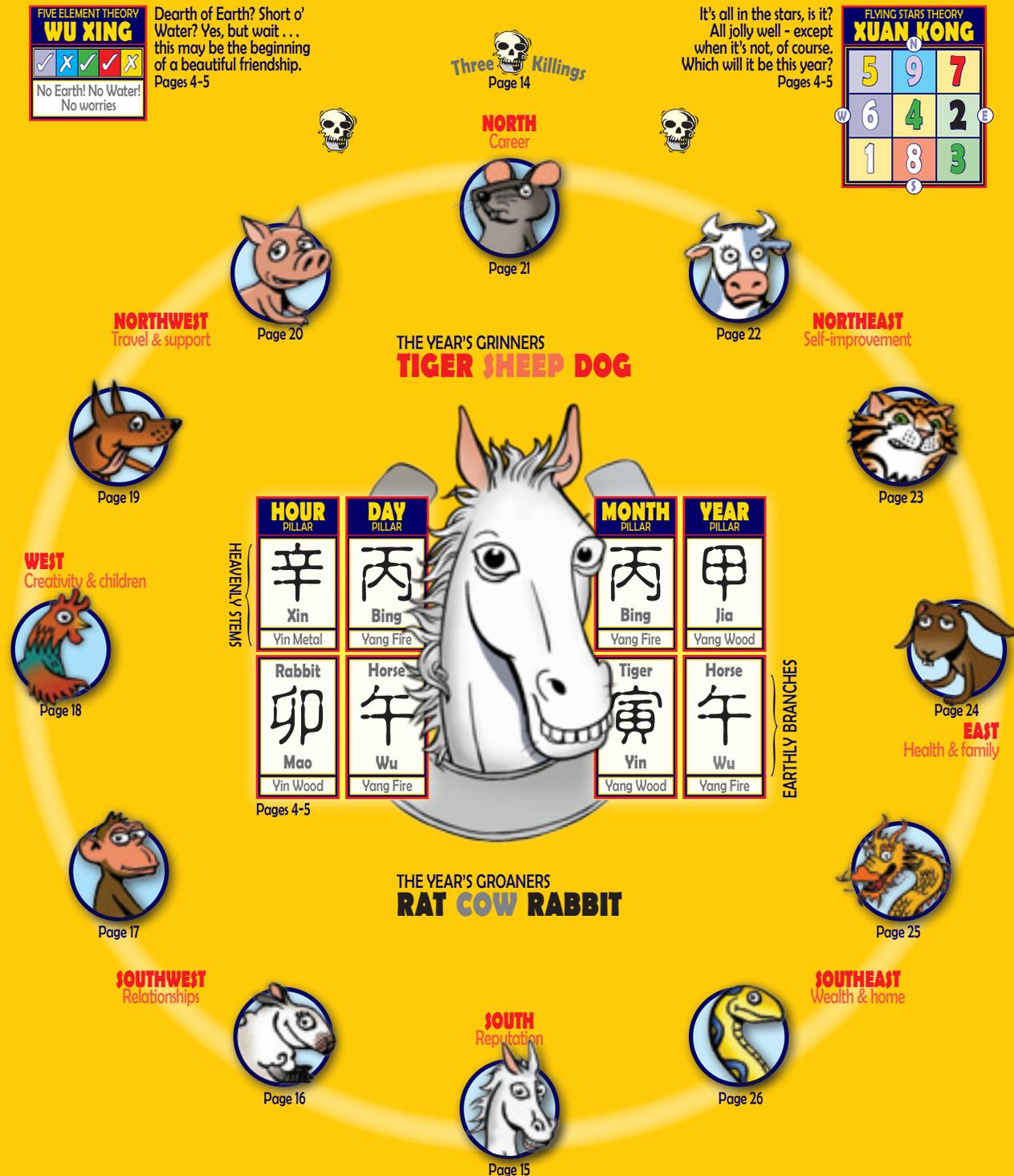
Dearth of Earth? Short o' Water? Yes, but wait... this may be the beginning of a beautiful friendship. Pages 4-5

Three Killings
Page 14

It's all in the stars, is it? All jolly well - except when it's not, of course. Which will it be this year? Pages 4-5

FLYING STARS THEORY
XUAN KONG

5	9	7
6	4	2
1	8	3



HORSE'S NEGATIVE TRAITS
ARROGANT CONCEITED CUNNING
HOT-HEADED INSECURE MEDDLING
STUBBORN SUPERFICIAL VULGAR



52.172.5°-187.5°

HORSE'S POSITIVE TRAITS
CONFIDENT CREATIVE ENERGETIC
HARD-WORKING INSPIRING KIND
PATIENT PERSUASIVE POPULAR

How best to handle the year's top three heavenly horrors...

... the Tai Sui, Three Killings and Five Yellow Flying Star. Page 14

CLSA

It is written Opportunities multiply as they are seized.

THE CLSA FSI FAQ

- What's this CLSA Feng Shui Index all about? A filly bit of foolishness, manely: We hoof a go at predicting the relative monthly moves of the Hang Seng Index for the coming Chinese year using little more than 'wind and water' - in other words, feng shui. All this fuss and fiddle-faddle at right is what? We rather hoped it was self-explanatory. It's the CLSA Feng Shui Index 2014. At the top of each month column is our call (Ahead, Middlin', Behind - echoed by the small arrows); start and end Chinese-calendar dates; and best direction for windfalls. Various panels highlight the most horse-spicious and unsaddled days. The red feverline shows the direction and strength of our call. The coloured bars assess the balance of the energies (Wood, Fire, Earth, Metal and Water) versus their ideal 20% weight - the HSI should do best when all five align. Next is the month's Chinese zodiac name and a summary of our more detailed call.

- How do you do all this? Dip a toe in the briny, then hold it up to the breeze. Seer-iously, we seek the views of a few true sifu - master casters who know bazi (fortune charts) backwards, can make wu xing (the five energies) sing and never read xuan hong (flying stars) wrong. We pop it all in a bagua blender, add a gratuitous garnish of our own divining and serve it up on a platter with a little grated qi.

- How'd you go last year? We thought you'd never ask! Oh, what a shame, it looks as if we're out...

Inside every tired stock horse is a fiery Mustang Sena foal of giddy-up and go

Main content area with 12 monthly columns (FEB to JAN). Each column includes: month name, zodiac sign, CLSA call (e.g., 'AHEAD'), bar charts for Wood, Fire, Earth, Metal, Water, and a detailed text panel for the month. A red line graph trends across the columns. At the bottom, there is a row of zodiac animal illustrations and a character in a yellow robe.

A bourse is a bourse, whose course, perforce, seems a random walk... 'less you've recourse to a secret source on the year's qi force - say, a flamin' thoroughbred! And what a breed, indeed, this speedy Steed.

For if we've right-read the riddle-wrapper that retails as the 2014 Celestial Form Guide, the soon-to-be-bourse-boss Hoss bridling to grab the zodiac reins come sparra's start on 4 February* is un toro in toto: pure bull from grass-cutters to fly-swatter.

'Horsefeathers!' we seem to hear you snort in retort (though we could have sworn it came from that po-faced pony behind you). You may be right - we know not the mechanics by which the Divine Equine will effect the lofty heights marked on the flight plan at left.

'Apples-horse!' you neighsay (or perhaps it was your long-faced friend). Where did we get this 'wide-eyed, pie-in-the-blue-sky, pigs-might-fly, barmy-side-of-the-Street, saddle-brained bull's spit'? A whisper of wind and a babble of water - that's feng shui for you. The two old characters (風水) may not look much, but in harness they're the keepers of centuries of cumulative conjecture and complex calculation by the best and brightest, seeking to make sense of what often seems to have none.

For those who delight in devilish detail, the rationale behind this year's CLSA Feng Shui Index is given throughout the report. Here, we simply note that our focus, first and foremost, is forecasting the fate of the Hang Seng Index, which - as we revealed last year - is an Earth Rooster with yin-water Day Master.

As such, we expected to chart no better than a decent outlook under the Horse. What we found was a series of coincidences, oddities and affinities that persuaded us this may well be a classic Casablanca close: 'the beginning of a beautiful friendship'. Let's hope so.

Reigning o'er our parade once again are our 'orse-some she-fu sifu à deux, Mariana 'Lady Luxe' Kou and Emily Lam, with 'Auction Jack-son' Hui lending a stable hand.

May ol' Fire-sire step high, wide and plentiful; may the Mustang Seng giddy-up-up-up; and may our saddlebags filly with foal-ding stuff. Kung hei fat choi! The Horse be with you.

CLSA

It is written When we get to the mountain, there will be a way through.



Zodiac position: No.7 Lunar month: 5th (June) Hours: 11am-1pm Fixed element: Fire Direction: South Chinese name: 馬

THE HORSE'S TAIL The plotters' mantra ('location' x3) gives us a key to the gee-gee and entree to the grinner's circle. At No.7, Mister Ma firestarts the final leg of the Chinese zodiac's 12-year cycle, unleashing a flashflood of second-wind qi in his wake. It's a tiptop tonic, but mere sarsaparilla to the mare-brewed giddyup gear dispensed by the Wood Horse, at whose hooves the mane 60-year cycle of the zodiac pivots and heads for home. That's some seriously strong qi.

They don't rate engines by horse units for neigh reason. Gee-gee qi is powerful, race-paced, positive and surprisingly sensitive to sentiment. It both feeds off and fans good vibes and virtuous cycles. Is the ol' Hi-ho hot to trot or what?

In fundam-emental terms, the Wood of the coming year will fuel rather than feud with the Horse's intrinsic Fire - which, luckily enough, is the Hang Seng Index's 'wealth' element (much lacking of late). In turn, the HSI has enough of the stuff on which Pyro-Ponies' dreams are made to new-shoe all of Houyhnhnm Land. What a whinny-win infatuation situation!

CLSA

It is written

Horse sense is what a horse has that keeps it from betting on people.

HOW TO FENG SAY

Don't know your *xuan* from your *xuan kong*? Worried your *bazi* might look big in that? Here's just enough stuff for you to bluff and sound hep as an adept.

Feng shui

Chinese "wind and water" system of geomancy, dating from at least 4,000 BC, used to discern interactions and flows of good and bad energy or *qi*.

Bazi or pah chee

Life-fortune forecasting chart called the Four Pillars of Destiny (one based on each of the year, month, day and hour of birth) or Eight Characters (each pillar comprises a heavenly stem and an earthly branch).

Wu xing

Five phases or elements theory is intrinsic to many Chinese systems of knowledge, from medicine to martial arts. Used to describe and predict the likely interactions between various phenomena.

Xuan kong

Flying Stars or time-and-space school is a comprehensive but complicated branch of classical feng shui that combines data from other methods such as the five phases to create energy charts, typically for buildings and places.

Luo pan

Intricate, sophisticated magnetic compass used in feng shui assessments, typically to determine facing directions. The needle points South.

Here's lookin' at you, kids, in a Casablanca sorta way

Nothing so presumptuous as Stanley bumping into Livingstone; nowhere near as bizarre as Elvis camping with Tricky Dicky; not half as much fun as slap hitting on tickle; neigh so explosive as Smith hammering Wesson . . . and yet the meeting of the Hang Seng Index (Earth Rooster) and the Wood Horse is not without interest.

Ordinarily, Pecker and Pony aren't the most promising pair. No bones to pick, but not much in common either. So our expectations weren't high. But like the fairground Horse, we've come round - for reasons we explain here and throughout the report.

This moderately odd couple won't set the world on fire, but if this is as much of a *Casablanca* close as we read it ('the beginning of a beautiful friendship'), it promises to be very rewarding.

FOR THOSE WHO CAME IN LATE . . .

Last year, we uncovered the destiny chart or *bazi* of the HSI (see above) and even came up with our own newspaper "birth notice", complete with old-time typos (left). In theory, this should enable us to focus our forecasts more sharply.

PILLAR FIGHTS & OTHER DELIGHTS

Fortune forecasting typically starts with the charts: the four pillars of destiny or eight characters - hence, *bazi*. These things have as many layers as a Sarah Lee Danish, but

Hang Seng Index's birth chart

HOUR PILLAR	DAY PILLAR	MONTH PILLAR	YEAR PILLAR
庚 Geng Yang Metal	癸 Gui Yin Water	乙 Yi Yin Wood	己 Ji Yin Earth
Monkey 申 Shen Yang Metal	Rabbit 卯 Mao Yin Wood	Pig 亥 Hai Yin Water	Rooster 酉 You Yin Metal

It's a rather buoyant chart, although not the best balanced and - *quelle oversight!* - not a peck of Fire, which is its 'wealth' element . . .

Wood Horse's 2014 birth chart

HOUR PILLAR	DAY PILLAR	MONTH PILLAR	YEAR PILLAR
辛 Xin Yin Metal	丙 Bing Yang Fire	丙 Bing Yang Fire	甲 Jia Yang Wood
Rabbit 卯 Mao Yin Wood	Horse 午 Wu Yang Fire	Tiger 寅 Yin Yang Wood	Horse 午 Wu Yang Fire

. . . whereas Mr Ma has *bon* Fire, although he's short of Metal, which is his 'wealth'. This could be the start of some serious Phasebook 'friending'.

our reading of the two charts above sees no more push-and-shove than at a wet market of a weekend. (There is, however, a *good* combination involving Mr Ma and the Rooster's current luck period.)

Is the Horse's apparent dearth of Earth and Water a worry? Not especially - for at least two reasons. There actually is some Earth, but it's hidden (don't ask). And the Rooster has Water to spare. About the same time we noticed that, we started humming *As Time Goes By*.

Matching these charts is like swap-meet heaven: each has got what the other desperately wants - and more than anything, that's the other's wealth element (for the Rooster, it's Fire; for the Horse, it's Metal). Mighty interesting.

COINCIDENCE . . . OR WHAT?

If that weren't enough to convince us that we were looking at zodiac doppelgangers of Bogart and Claude Rains, it quickly got to the stage that we could barely skive off work without stumbling over yet another coincidence or oddity linking these two unlikely allies.



FLYING STARTLERS

Puzzling over possible portents in the patterns of the flying stars for this Horse Year, for example, we couldn't help but feel we'd experienced this same Yogi Berra sense of *déjà vu* all over again before. Another time, another place, yet the phases looked familiar . . .

Bingo! The pattern of annual stars in this Horse Year is exactly as it was back in 1969, when the Hang Seng Index was born. Aww! Different periods, so different energies. And inevitably these patterns recur. But we read it as one more sly nod that there's more to these two than meets the eye.

GIVE IT A REST

Here follows a fairly random handful of other seemingly serendipitous instances. In isolation, none probably warrants even the effort of raising an eyebrow. And even en masse we're not sure they amount to a hill of beans in this crazy world. Still . . .

Numerologically, both 1969 and 2014 sum to 7 (keep adding the digits till only one remains). In the current period, #7 is the Star of the West (Rooster sector). The Hang Seng is 45 years old this year - and 45 sums down to 9, which is the Star of the South (Horse sector).

We also like some symmetries in the two *bazi* charts. This pleasing polarity is something to reflect on, for example: the Rooster's stems (top row) and branches both read, from left to right: yang, yin, yin, yin. The horse's stems and branches both read, left to right: yin, yang yang, yang. Cute. Then there are the crazy *kua* coincidences . . .

If all that sounds like horse/feathers, well we couldn't agree more. 🐾

It is written

Good people get cheated, just as good horses get ridden.

It shall be

'Execution selfies' by North Korea's Kim Jong-Un go viral. The photos show the high-spirited youth hamming it up - including a 'twerking fail' - at executions of various uncles, ex-girlfriends and 'traitors for all ages'.



Greece gives the euro the old double-handed *moutza* and adopts *bitcoin* as its national currency - just before it collapses.



Hi-ho, silver's away! What better year for the white streak to pin back its ears? We see it breaking US\$25/oz, while downsold gold rides back to US\$1,600/oz.

YOU'VE TO WHAT'S INSIDE

THE INDEX Here be monsters - or one, at least: It's the CLSA Feng Shui Index forecast of the Hang Seng for 2014.	THE SCOPE 'You are here', as the map chaps say. It's your guide to what's inside. Plus <i>bazi</i> for both Horse and HSI.	THE MONTHS Once more with, er, filling: We flesh out our index calls as well as pile on the bells and whistles.	THE HISTORY A mixed nosebag is what these past five Ponies have been: some brilliant runs; some right trotters.
PAGES 01-03	PAGES 04-05	PAGES 06-09	PAGES 10-11

THE SECTORS Fundam-ementals more your line? We have the monthly weightings plus our Sector Selector guide.	THE ZODIAC A dozen destinies each in four easy-peasy pieces. Plus how to placate the year's worst bad qi.	THE FACES What fates await our Famous Faces: from Rio to the Fed, online to onscreen, politics and passion?	THE PLOTS We look for signs of life in HK's property market, with our latest guide. S'nort bad? <i>Nightmare?</i>	THE CENTRE Put a pot plant in my <i>what?</i> And a pair of <i>whose</i> in my <i>where?</i> On third? Get some direction.
PAGES 12-13	PAGES 15-26	PAGES 27-29	PAGES 30-31	PAGE 32

CLSA

YOU READ IT RIGHT

If it's feng shui financial forecasts that float your boat, then you're in luck - which can be half the battle half the time.

These next four pages sketch some flesh on the bare bones of the CLSA Feng Shui Index 2014 (pages 1-3) with more details on the key drivers of our HSI monthly calls.



As a rule, we adopt the Magpie Method for our research, by which we pick up whatever catches our eye and add it to the pile. That said, we usually begin with a *bazi* base and then do our best to discern, say, complementary clusters in the elements and the Flying Stars, with an eye on palaces and even the Yellow Emperor.



As noted (page 5), this year's stars are aligned exactly as they were in 1969, the year the Hang Seng Index was born.

We usually opt for a modern interpretation of the stars (thus, for example, we see the much feared double Metal as merely a sign of greater competition for financials/brokers).

The element weightings on these pages are for the Hang Seng, whereas our Sectors pages show the more general levels.

We have also provided a wider range of good and bad dates this time: by the month here and for each zodiac sign too.

Plus there's all manner of minutiae, tidbits, bells and whistles. But first, as ever, insert tongue in cheek and be generous with the salt.

AHEAD
WOOD TIGER MONTH
04 FEB FEB 05 MAR
MONEY N-WEST

THE DEVIL'S DETAILS
If this month isn't the business in a pimped pink stretch limo, we may as well call it qi-its. By rights, it should be filly-er-boots: Energies balance well and Flying Stars are brilliant! Fireball of roar power signals the red-hot Trotter's arrival. Both are 'wealth' to the Hang Seng Index and we'd expect the rewards to flow high, wide and free. The sight of a brace of best-blessed double-lucky stars (#6 & #1) beaming aloft the HSI Rooster's West sector is icing laid on with a trowel.

MONTH'S RIDERS & SLIDERS
RETAIL: Should be giddy-up and go!
PROPERTY: May be more touch and go

PORTFOLIO FINETUNE
We don't see lots wrong with this phase formation. As one of the year's best balanced, we hope it pays that way. May be worth a little Earth.
25.0 31.0 10.0 13.0 21.0
Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE
'Good prosperity' days FEBRUARY 12 & 24
'Money-burner' days FEBRUARY 18 & 19
Generally horse-spicious FEB 08 & 20 - MAR 04
Generally unsaddled FEB 06 & 18 - MAR 02

THE BOTTOM LINE
Away like a shot off a shovel!

AHEAD
WOOD RABBIT MONTH
06 MAR MAR 04 APR
MONEY WEST

THE DEVIL'S DETAILS
'All that and a bag of chips' is how it should play, albeit not so fast or sure as the opener. And note that the elemental balance starts to blow apart. Volumes are up and the still-strong Fire suggests animal spirits are growling. Dearth of Earth isn't so dire, thanks to the #9 monthly flier (cue popping corks). Among the reasons for our tighter rein on expectations: Rabbit (month) and Rooster (HSI) regularly row; a brace of 'no wealth' days is a definite dampener.

MONTH'S RIDERS & SLIDERS
RETAIL: Should be giddy-up and go!
REOURCES: May be more touch and go

PORTFOLIO FINETUNE
Woodcuts can be such a relief - and prune-dent too. Or you may be on more solid ground barrowing from a land bank; heaps of dirt-cheap loams.
37.5 25.0 3.5 13.0 21.0
Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE
'Good prosperity' days MARCH 08
'Money-burner' days MARCH 17 & 19
Generally horse-spicious MARCH 16 & 28
Generally unsaddled MARCH 15, 27 & 30

THE BOTTOM LINE
Animal spirits growling.

MIDLIN'
EARTH DRAGON MONTH
05 APR APR 04 MAY
MONEY N-EAST

THE DEVIL'S DETAILS
'Where's the Fire?' There's not the faintest flicker of the stuff all month, which is the main reason we rule it off as a flat-liner, despite a lot of promise. The stars, in particular, are right bright in the West, with the coin-it combination of #6 & #8 holding hopes of both heavy windfalls and steady rewards. As well, the Dragon (month) and Rooster (HSI) not only are best buds, they're big spenders. But it looks like 'all talk, no trousers' too much of the month. Hi-ho-humdrum.

MONTH'S RIDERS & SLIDERS
PLANTATIONS: Should be giddy-up and go!
INSURANCE: May be more touch and go

PORTFOLIO FINETUNE
What on Earth to do with a dog's breakfast like this? Ditch Dirt till it hurts - there's more on the way. And open Fire fast on that lame Flame.
20.0 0.0 43.5 13.0 23.5
Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE
'Good prosperity' days APRIL 13 & 25
'Money-burner' days APRIL 19 & 20
Generally horse-spicious APRIL 06, 18 & 30
Generally unsaddled APR 09 & 21 - MAY 03

THE BOTTOM LINE
Nag sags, goes the nosebag.

AHEAD
FIRE SNAKE MONTH
05 MAY MAY 05 JUN
MONEY SOUTH

THE DEVIL'S DETAILS
As Major Kong put it at the end of *Dr Strangelove* (and the world): 'Yee-hawww!' The five phases' balance is near the year's best, with Fire back in the game. And, for reasons given more fully in the sidebar at left, whereas some see the double Metal Flying Stars combination as a clash, our view is that it's as good as manna for markets. As well as which, the Snake (month) and Rooster (HSI) get on famously - like a bourse on Fire, in fact. Go, the Giddy-up!

MONTH'S RIDERS & SLIDERS
OIL & GAS UTILITIES: Should be giddy-up and go!
STEEL: May be more touch and go

PORTFOLIO FINETUNE
We're well over the spoil of Soil - the black sheep of an otherwise well-spread mob. Disperse Earth by all means: not too much; not too fast.
12.5 13.0 34.5 19.0 21.0
Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE
'Good prosperity' days MAY 07, 19 & 31
'Money-burner' days MAY 16 & 18
Generally horse-spicious MAY 09, 12, 24 & 30 - JUN 05
Generally unsaddled MAY 16 & 28

THE BOTTOM LINE
A major Yee-hawww!

AHEAD
FIRE HORSE MONTH
06 JUN JUN 06 JUL
MONEY NORTH

THE DEVIL'S DETAILS
Looks like being a 'China' of a month: It may be a tad slower, but it's still the fastest ride going. From our reading, volumes are likely to be off and Mr Ma's legs may not be what they were, but money flows remain strong. Energy-phase balances are decent and the Flying Stars' powers are all doubled this month. Again (reasons given in the sidebar at left), we're contra-consensus in interpreting this as positive. Watch the Dire Days: 10 & 22 June; 04 July.

MONTH'S RIDERS & SLIDERS
TECHNOLOGY: Should be giddy-up and go!
SHIPPING: May be more touch and go

PORTFOLIO FINETUNE
Metal needs ironing out. The question is: Drain or wane? In other words: Add more of the element it supports or reduce that which boosts it? Tough.
12.5 17.0 11.5 38.0 21.0
Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE
'Good prosperity' days JUN 12 & 24 - JUL 06
'Money-burner' days JUNE 10 & 21
Generally horse-spicious JUN 11 & 23 - JUL 05
Generally unsaddled JUN 10 & 22 - JUL 04

THE BOTTOM LINE
Having a 'China' of a time.

AHEAD
EARTH SHEEP MONTH
07 JUL JUL 06 AUG
MONEY S-WEST

THE DEVIL'S DETAILS
Our favouring the sunny side as a matter of course may see us left in the shade here - we could as easily have jotted it down as 'horizontal duncing'. But we're not the sort to lay down and cry the minute we see the Five Yellow's ugly mug. This is a star so deeply awful it makes Justin Bieber look cherubic. Our take: #6 Metal can keep #5 Earth in order. Note the penny-pinching pair of 'no wealth' days. But focus on rough-riding Fire - the last cashflash for too long.

MONTH'S RIDERS & SLIDERS
TELCO/INTERNET: Should be giddy-up and go!
GAMING: May be more touch and go

PORTFOLIO FINETUNE
A sneak peek at next month suggests a strategy here that focuses on boosting Wood and Fire. And if you spill buckets of Water... all the wetter.
15.0 7.5 18.5 38.0 21.0
Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE
'Good prosperity' days JULY 18 & 30
'Money-burner' days JULY 15 & 17
Generally horse-spicious JULY 11 & 23
Generally unsaddled JULY 17 & 29

THE BOTTOM LINE
Arriba! Arriba! Not Bieber.

It is written

There is something about the outside of a horse that is good for the inside of a man.

It shall be

FIFA alarmed to find, days before start of World Cup in Brazil, that the turf around the goals of every official arena has been painstakingly removed - with wax. Brazilian officials say it's a local custom. 'All pitches get this done. Smoooooth.'



First Japanese casino has a bumpy start. Complaints include: every chip wrapped in seven layers of tissue; dealers making origami sculptures every time a player says 'fold'; and Bank of Japan officials occupying all available seats and acting as if they're the only game in town.



India gets Mars mania, with a spume of Bollywood movies set in space - notably *Does Mars Look Big in This?* - and popularity of the uber-red hot dish coarse-meat marsala.

CLSA

It is written

Failure is the mother of success.

It shall be

Popular movie releases and remakes: *Mulan Rouge, Haylieen, Foul Metal Jackass, The Haytrix, Assablanca, Horson Welles biopic, Lord of the Betting Ring, Dirty Trottin' Scoundrels, and Horseten Powers - Super Secret Hay-gent.*



Pacific 'sinking states' of Kiribati and Tuvalu eye newly formed islands south of Japan. Taiwan again checks the map.



Hang Seng Index breaks 28,105 before the Sheep bleats.



Global warming campaign ship pushed high out of water by big freeze (oh wait, that's already happened).

BEHIND

METAL MONKEY MONTH

07 AUG **AUG** 07 SEP

MONEY EAST

THE DEVIL'S DETAILS
What goes up must come . . . except taxes perhaps. Even if we succeeded in seeing this month's glass as half-full, we're not at all sure we'd want to gargle what's inside. In terms of the five elements, you'd see better balance in a drunk chatting up a lamppost. Fire's fled, ahead of a flash Flood. And absence won't make the hearth glow yonder. Nor are we star-stuck: the 'romance' of #4 leaves us cold, all the more so as it clashes with #6. That Monk, he a skunk.

MONTH'S RIDERS & SLIDERS

RESOURCES

Should be giddy-up and go!

SOFT COMMODS

May be more touch and go

PORTFOALIO FINETUNE
Whoa is us! Even hot stuff Fan Bingbing (see page 29) would have trouble lighting a Fire this month. The place is wetter than a whale's armpit.



Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE

'Good prosperity' days
AUGUST 16

'Money-burner' days
AUGUST 11 & 12

Generally horse-spicious
AUG 13 & 25 - SEP 06

Generally unsaddled
AUG 11, 23 & 24 - SEP 04

THE BOTTOM LINE
Stinker of a sinker.



BEHIND

METAL ROOSTER MONTH

08 SEP **SEP** 07 OCT

MONEY S-EAST

THE DEVIL'S DETAILS
If the previous month plays as we fear, you may want to sit tight: What looks to be its big brother is barrelling in fright behind. The Flying Stars are a shudder, with the arrival of as nasty a gossip as ever haunted a water cooler. The best that can be said of 'Quarrelsome' Star #3 is: 'It's gone!' It's likely the biggest trades all year will be rumours - and they never come cheap enough. As for the energies, they're so out of touch and far apart they may as well be political parties.

MONTH'S RIDERS & SLIDERS

FINANCIALS

Should be giddy-up and go!

RETAIL

May be more touch and go

PORTFOALIO FINETUNE
Sometimes, when the going gets tough, you could do far worse than to make a cuppa, lash yourself to the wheel and and watch. It will come good.



Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE

'Good prosperity' days
SEPTEMBER 16 & 28

'Money-burner' days
SEPTEMBER 13 & 15

Generally horse-spicious
SEPTEMBER 18 & 30

Generally unsaddled
SEPTEMBER 14, 17 & 29

THE BOTTOM LINE
Lash yourself to the wheel.



AHEAD

EARTH DOG MONTH

08 OCT **OCT** 06 NOV

MONEY CENTRE

THE DEVIL'S DETAILS
Less a dead-cat bounce; more an all-too-brief sigh-of-relief rally that we'd suggest is best bedridden furious and fast - it certainly won't last. And if the sparklers look a little wan, bedrest assured the phlegm-buoyant #2 'Illness' Star is on a viral roll. But we figure #6 (Metal) has its li'l number, as it did with #5 Yellow. Better yet, the Dog has littered lodes of 'mentor luck' through the month; and the energies at last look like a team, with Fire putting a brave phase on it.

MONTH'S RIDERS & SLIDERS

PLANTATIONS

Should be giddy-up and go!

OIL & GAS

May be more touch and go

PORTFOALIO FINETUNE
Clearly, piling the Pyre higher is a fire-ority, but without any more Woodstock or sweeping away the Dust. Hmm, if you ain't broke, maybe just nix it.



Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE

'Good prosperity' days
OCT 22 - NOV 03

'Money-burner' days
OCTOBER 10, 11 & 12

Generally horse-spicious
OCTOBER 15 & 27

Generally unsaddled
OCT 12 & 24 - NOV 05

THE BOTTOM LINE
Brief relief from the grief.



BEHIND

WATER PIG MONTH

07 NOV **NOV** 06 DEC

MONEY N-WEST

THE DEVIL'S DETAILS
Months like this remind us why *wu xing* portfolio finessing is so aptly likened to trying to herd cats into a gunny sack. The energies - so promising, so recently - have blown out again, leaving Fire not even a smoulder to sigh on. The Stars afford a far fairer view even as the Pig's snout points south. Nine Stars in 12 months means the first three repeat like carry ponies fed magical fruit. This year's openers were ripsnorters, making it a relief to have them blow back in.

MONTH'S RIDERS & SLIDERS

GAMING

Should be giddy-up and go!

UTILITIES

May be more touch and go

PORTFOALIO FINETUNE
Another strong cuppa and a good lashing? Peering ahead over the fence, we'd focus on the rising tide. So long as you aren't left looking like a Cnut.



Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE

'Good prosperity' days
NOVEMBER 15 & 27

'Money-burner' days
NOV 12 & 14 - DEC 01

Generally horse-spicious
NOV 08 & 20 - DEC 02

Generally unsaddled
NOVEMBER 18 & 30

THE BOTTOM LINE
Back herding cats into sacks.



MIDDLIN'

WATER RAT MONTH

07 DEC **DEC** 05 JAN

MONEY WEST

THE DEVIL'S DETAILS
Just as the vet gets set to give the knackered Nag a shot, up it staggers, snorting like Maradona with a nosebag. 'Lots of action, little traction' is this month's motto. Energy phases are nearly on nodding terms, and the Luck Stars are beneficence beyond compare. 'Gang agley' is the spanner in the works - that thing the best-laid plans of mice and men apparently often do. Rat (month) and Rooster (HSI) bodes ill enough but Rat and Horse is simply imp-hoss-ible!

MONTH'S RIDERS & SLIDERS

DISTILLERIES

Should be giddy-up and go!

CHEMICALS

May be more touch and go

PORTFOALIO FINETUNE
Take charms against a sea of troubles? Metal encourages the sogging sod. Wood be as good to 'do a Xerxes' and try to beat the Water drown.



Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE

'Good prosperity' days
JANUARY 02

'Money-burner' days
DECEMBER 12

Generally horse-spicious
DECEMBER 17 & 29

Generally unsaddled
DECEMBER 09, 25 & 31

THE BOTTOM LINE
Rat + Horse? Imp-hoss-ible!



AHEAD

EARTH COW MONTH

06 JAN **JAN** 03 FEB

MONEY N-EAST

THE DEVIL'S DETAILS
Some things are worth the wait; and some things are worth their weight. We hope this final run down the home straight gets away with both. On paper, at least, it crackles. The energies' balance is brill - easily the best all year, with Fire coming home strong and steady. And the Stars again are mouth-watering: #6 and #8 are the business. Some may regard the month as a bit of a Cow, but to the Hang Seng's Rooster it's a moo-tiful thing. Bring on the Sheep!

MONTH'S RIDERS & SLIDERS

PROPERTY

Should be giddy-up and go!

FINANCIALS

May be more touch and go

PORTFOALIO FINETUNE
Perfectly eccentric - and vice versa come to that. This last-throw lineup is as good as it gets - and that's good enough for us. Fiddle at your peril.



Hang Seng's elementary balance for the month by % weighting

SLATE OF DATES WITH FATE

'Good prosperity' days
JANUARY 14 & 26

'Money-burner' days
JANUARY 11 & 13

Generally horse-spicious
JANUARY 10 & 22

Generally unsaddled
JANUARY 07, 19 & 31

THE BOTTOM LINE
Hay, it's a moo-tiful thing.



It is written

Patience: To wait with certainty; the art of allowing life to carry you.

It shall be

Shinzo Abe* not only turns Japan's nuclear-power stations back on, despite major safety concerns, he eventually confirms reports the nation is pursuing nuclear weapons.

* See Famous faces on Abe's fate, page 27



Singapore legalises registered chewing gum.



Our blockbuster report *TransformAsian: A US\$1tn region* becomes a Hollywood franchise, with release this year of oddly titled *Age of Extinction*. Watch for action figures of Amar 'Needs Driven' Gill and Eric 'Optimus Prime Rate' Fishwick.



CLSA

WE WANT OUR MAMA

It is a truth universally acknowledged by all right-thinking people that China invented the horse - or *ma*, to use its correct name. Logically, every horse that is or ever has been is Chinese. Or as multiple-online gamers say: "All your asses are belong to us."

As well as inventing Mr Ma and his entire tack - from bit to bridle, saddle to stirrups and harness to hoof booties - China has long been identified with nags.



A *longma* or "dragon horse" is said to have revealed to Mankind the Yellow River Map, an early magic square.

Flying Horse of Gansu is a classic bronze piece from the Eastern Han Dynasty (25-220CE), depicting a *tianma* or heavenly horse. They



were associated with the "blood-sweating" horses of Ferghana.

White Horse Temple of Luoyang, also dating from this period, is said to be the first Buddhist shrine built in China.

Six Steeds of Zhaoling, a black marble relief at the mausoleum of Tang Dynasty Emperor Taizong (598-649CE), depicts great warhorses.

Sun Yang aka Bo Le, a semi-legendary figure, is regarded as the father of equine physiognomy and features in a famous idiom: "Bo Le xiang ma" (Bo Le knows horses).

Another classic idiom, "Sai weng shi ma" (Old frontier man loses horse), refers to a well-known folk story and suggests that bad luck can be a blessing in disguise.

One way to stick around

Old Tom Hobbes wasn't your glass-half-full sort of chap. Dregs were more to his taste. But he could turn a phrase till it gleamed. One came to mind recently as we pondered the perennial poser presented by our punishingly poor pony-performance predictive powers. 'Nasty, brutish and short.' So true. "Nasty, brutish" being just about every nag that's ever let us down, and "short" being our financial position as a result.

Our Hobbesian view of hay-burners wasn't improved by gazing back across the decades through a pair of borrowed "binos" to check the form of the past five. What a mixed nosebag! A brace of beauties (Wood - 1954; Earth - 1978); a bit of all right (Metal - 1990); and a pair of pensionable plodders (Fire - 1966; Water - 2002).

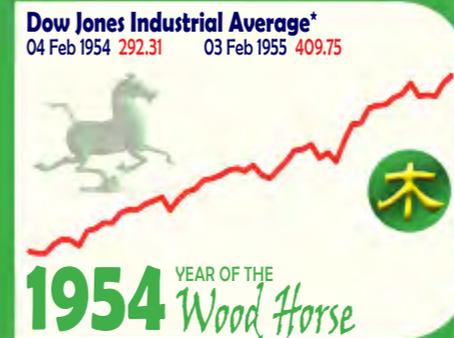
Encouragingly, the last time we had Wood (purely in a feng shui sense), the Dow Jones bolted home with one of its biggest annual percentage gains on record. And the numerologically minded may note that the two retrograde recalcitrants were palindrome ponies of sorts (or perhaps palindromedaries from the looks of them). If that suggests giving repeaters a wide berth, it's as close as we've come to discerning any promising predictive pattern. Pah for the course with form guides, really.

Nor do we put much stock in "straight from the horse's mouth". If we're told a "sure thing" is from that end invariably it turns out to have come from the other. The horse's ear is what we've got our eye on. A hoarse whisper in its shell-like just before the race could make all the difference. A simple reminder of how nasty, brutish and short life can be in the knacker's yard. 'You lose . . . you's glue.'



NOTABLE EVENTS OF 1954: PREVIOUS YEAR OF THE WOOD HORSE

- 11 Apr 'Most boring day of 20th Century' - until declared as such (by event analysis) in 2010.
- 06 May Medical student Roger Bannister becomes first person to run a sub-four minute mile.
- 07 May Viet Minh defeat French in decisive two-month Battle of Dien Bien Phu.
- 20 May Chiang Kai-shek reelected president of 'Republic of China' by National Assembly.
- 04 Jul Food rationing imposed during WWII finally ends in Great Britain after 14 years.
- 22 Jul Two Chinese La-9 jets shoot down Cathay flight from Bangkok to Hong Kong, killing 10 of the 19 people on board.
- Jul - Sep Yangtze River flooding kills 33,000, giving major impetus to Three Gorges plans.
- 16 Aug *Sports Illustrated* goes on sale in the USA; swimsuit issue not published until 1964.
- 03 Sep Final 2,956th episode of *Lone Ranger* radio show is broadcast. *Hi-ho, Silver! Away!*
- 08 Sep South East Asia Treaty Organisation established as a regional anti-communist bloc.
- 30 Sep First nuclear-powered submarine, USS Nautilus, commissioned into US Navy.
- 18 Oct Texas Instruments starts producing world's first commercial transistor radio.
- 23 Nov DJIA closes at an all-time high of 382.74 - finally regaining levels before 1929 Crash.
- 1954 - 55 First Taiwan Strait Crisis: PRC seizes several islands; USA threatens nuclear strike.



* The Hang Seng Index wasn't published until 24 November 1969 - see page 4

NOTABLE EVENTS OF 2002

- 28 Feb Currencies of 12 European nations no longer legal tender; euro used since 1 January.
- 20 May East Timor gains full independence with UN aid after post-referendum violence.
- 25 May China Airlines Taiwan-to-HK flight breaks up in midair, killing all 225 on board.
- 10 Jun First direct electronic communication between two human nervous systems.
- 22 Jun Malaysia's Mahathir Mohamad says he'll resign in 2003 after >20 years as PM.
- 21 Jul Telecoms giant WorldCom files for Chapter 11 bankruptcy protection in USA.
- 09 Oct Dow hits post-Tech Wreck low after falling 28% YTD; Hang Seng is down 22%.
- 08 Nov UN gives Iraq "final opportunity" to admit it has weapons of mass destruction, ahead of second Gulf War from March 2003.
- 15 Nov Hu Jintao succeeds Jiang Zemin as head of China's Communist Party.



NOTABLE EVENTS OF 1990

- Feb South Africa ends ban on ANC and releases Nelson Mandela after 27 years.
- 17 May World Health Organisation no longer classifies homosexuality as a disease.
- 27 May NLD wins first Myanmar elections since 1960, despite detention of its leader Aung San Suu Kyi; junta ignores result.
- May - Oct West and East Germany reunite.
- 02 Aug Saddam Hussein invades Kuwait; leads to UN-backed first Gulf War in 1991.
- 11 Sep China's first Pizza Hut opens (Beijing).
- 08 Oct China's first McDonald's (Shenzhen).
- 28 Nov Singapore's Lee Kuan Yew steps down as PM after more than 30 years.
- 25 Dec Tim Berners-Lee finishes building first website; released in August 1991.
- 1990 Anti-communist upheavals and reform continue to roll across Europe.



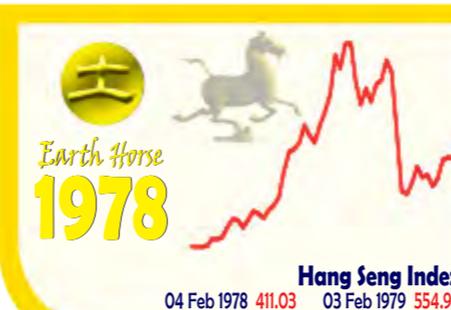
NOTABLE EVENTS OF 1966

- Feb Dow begins 25% eight-month slide.
- 04 Feb First of three aircraft crashes over four weeks near Mt Fuji in which >300 die.
- 06 Feb Final episode of *Mr Ed*, a long-running TV show about a talking horse.
- 11 Mar Indonesia's President Sukarno signs 'Supersemar', giving power to Suharto.
- 20 Mar Fifa World Cup stolen in London; police fail to question Diego Maradona.
- Apr One killed, >1,800 arrested during HK riots over crackdown on ferry-fare protests.
- May - Aug Mao unleashes 10-year Cultural Revolution, in which millions are persecuted.
- 22 Aug Asian Development Bank set up.
- 06 Oct USA outlaws psychedelic drug LSD.
- 05 Jan Mixed reviews for Charlie Chaplin's last film, *A Countess from Hong Kong*.



NOTABLE EVENTS OF 1978

- 11 Feb China lifts its ban on works by the likes of Aristotle, Shakespeare and Dickens.
- Feb - Mar Deng Xiaoping elected chairman of CPPCC National Committee at its first meeting since Cultural Revolution in 1966.
- Mar S&P 500 begins six-month 23% rally.
- 19 Jun First Garfield comic strip published.
- 25 Jul Louise Joy Brown, first "testtube" baby (conceived by IVF) is born in the UK.
- 12 Aug China & Japan establish diplomatic relations with Treaty of Peace & Friendship.
- Nov - Dec Deng begins process of economic reform that will radically transform China.
- 02 Dec Seven die in Singapore floods.
- 25 Dec Vietnam invades Cambodia; ousts Khmer Rouge; begins 10-year occupation.
- 27 Dec Spain adopts democratic monarchy after 40 years of military dictatorship.



* The Hang Seng Index wasn't published until 24 November 1969 - see page 4

It is written

The wind of heaven is that which blows between a horse's ears.

It shall be

As part of massive logistics buildout, China begins production of drone roans that can traverse almost any terrain.



New radio frequency discovered.



Hong Kong Jockey Club announces series of partnerships with: Disneyland to launch the Happiest Valley of Them All racecourse; the HK Public Library's children's section to allow oncourse bookies; the MTR, so every horse gets an inside track; the Vets Association's standup comedy group to ensure horses are properly put down; and the Securities and Futures Commission to build a better future.

CLSA

SECTOR SELECTOR
CLSA
ELEMENT DETECTOR
MONTHLY TOP PICKS

Panel colours indicate dominant element/s of month - may not be best.

Lunar month: **Feb**
Best qi: **Wood**
Mr Ma's sector call: **RETAIL**

Lunar month: **Mar**
Best qi: **Wood**
Mr Ma's sector call: **RETAIL**

Lunar month: **Apr**
Best qi: **Wood**
Mr Ma's sector call: **PLANTATIONS**

Lunar month: **May**
Best qi: **Fire**
Mr Ma's sector call: **UTILITIES/OIL&GAS**

Lunar month: **Jun**
Best qi: **Fire**
Mr Ma's sector call: **TECHNOLOGY**

Lunar month: **Jul**
Best qi: **Fire**
Mr Ma's sector call: **TELCOS/INTERNET**

Lunar month: **Aug**
Best qi: **Earth**
Mr Ma's sector call: **RESOURCES**

Lunar month: **Sep**
Best qi: **Metal**
Mr Ma's sector call: **FINANCIALS**

Lunar month: **Oct**
Best qi: **Wood**
Mr Ma's sector call: **PLANTATIONS**

Lunar month: **Nov**
Best qi: **Water**
Mr Ma's sector call: **GAMING**

Lunar month: **Dec**
Best qi: **Water**
Mr Ma's sector call: **DISTILLERIES**

Lunar month: **Jan**
Best qi: **Earth**
Mr Ma's sector call: **PROPERTY**

ELEMENTARY SECTOR SELECTION

Oh, for the doddle old days

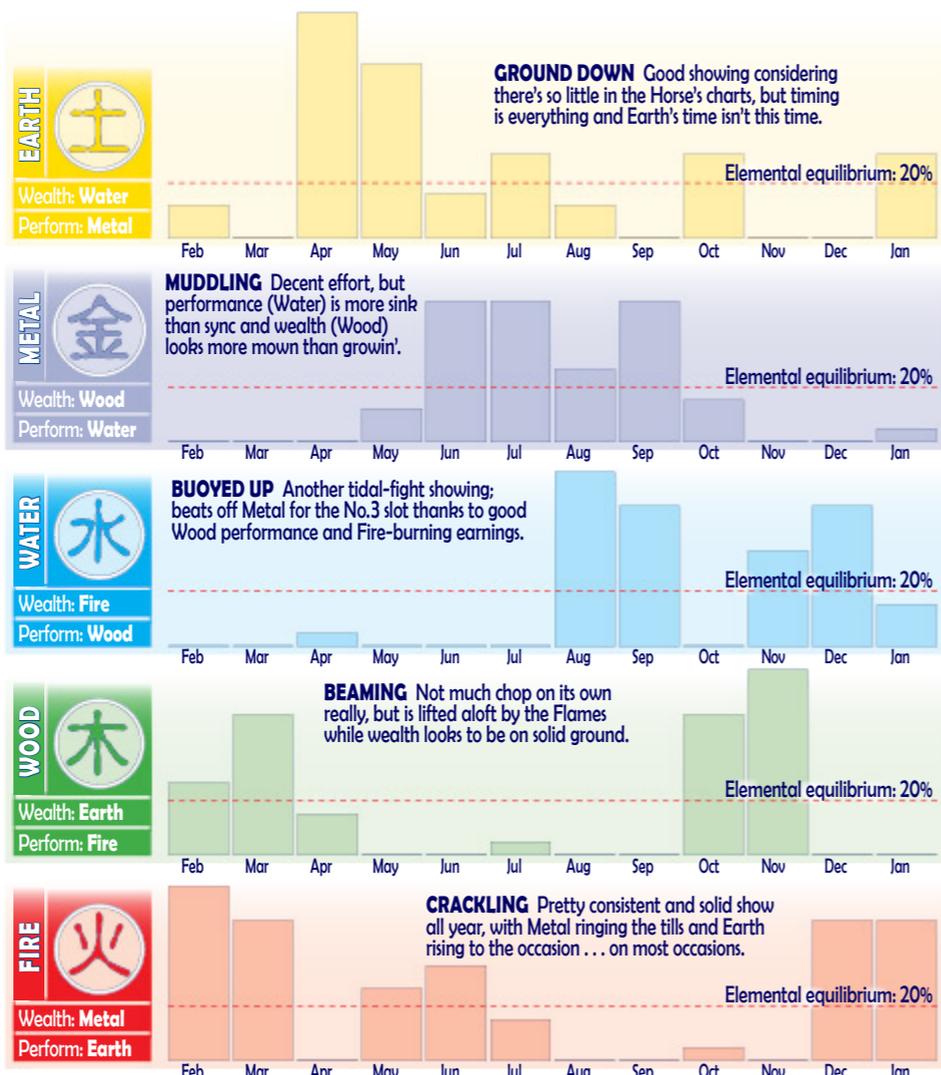
Not a shadow of a skerrick of a sniff of disrespect intended to Masters past or present, but back in the day, *wu xing* must have been a doddle. We don't mean the hard bits like actually studying this theory of the five basic energies or *qi*.

But applying it must have been a breeze because, if our rose-coloured glasses are to be believed, everything was so much simpler in those halcyon times - even sudoku and complex carbohydrates apparently. Folk didn't tie themselves in knots worrying about smutty shades of grey. A phase for everything and everything in its phase.

Winter, for example. What is it? Water - no question! How about your thumb? Earth, of course. Joy? Fire. Sour? Wood. Round? Metal. It's a safe bet they didn't have anything as messy as companies or sectors back then - or if they did, they were crafty enough not to try squeezing them into *wu xing* boxes. They left that for us.

Little wonder even the most unflappable Grand Masters have been known to turn very yin about the gills when asked to clarify the classification of, say, utilities. Or technology. But rushing in where angels fear to tread has ever been but a moment's work for us and once again this year we've further doddled our model.

The three key changes are: sum-of-the-parts element weightings for each sector (thus we assess gaming, for example, as 70% Water and 15% each of Metal and Fire, rather than simply as Water); reverting to monthly element weightings derived from the year, rather than for the Hang Seng Index; and noting each element's "wealth" and "performance" phases and taking account of these in our assessments). And the result? *Wu xing* like the doddle old days! Helps if you have a pair of these glasses though.



Overcoming cycle



Generating cycle

HEADY TIMES
Without so much as a "bye your leave", we once again trick out a sly shy dozen sector heads in wealth-god garb and hope they deliver accordingly. This is not to suggest their endorsement of our calls or even our wind-and-watery ways. Far from it! Although Simon Powell did offer to take us sailing - to show us what wind and water are really like, as he put it. Then he started cackling like a crone. A touch much gas perhaps.



Utilities
FIRE
Rajesh Panjwani
Hay days: May
Neigh days: Nov
Overall: FAIR

Financials
METAL
Patricia Cheng
Hay days: Sep
Neigh days: Jan
Overall: FAIR

Technology
FIRE
Nicolas Baratte
Hay days: Jun
Neigh days: Nov
Overall: GOOD

Property
EARTH
Nicole Wong
Hay days: Jan
Neigh days: Feb
Overall: NOT-SO

Resources
EARTH
Andrew Driscoll
Hay days: Aug
Neigh days: Mar
Overall: NOT-SO

Transport
WATER
Paul Wan
Hay days: Dec
Neigh days: Jun
Overall: GOOD

Retail
WOOD
Xiaopo Wei
Hay days: Feb
Neigh days: Sep
Overall: GOOD

Telcos/Internet
FIRE
Elinor Leung
Hay days: Jul
Neigh days: Nov
Overall: FAIR

CLASSI-FIGHTING
Practically anything - activities, emotions, rocks, buildings, shapes, colours, characteristics, you name it - can be classified in *wu xing* terms, based on its intrinsic energy or *qi*. And there's the rub because few things fall neatly under just one phase - especially the likes of sectors. It can make for frustrating forecasting, though it does allow for a handy bit of "wiggle" room.

WOOD
Forecast for 2014 BEAMING
Agriculture; fashion; forestry; furniture; garments; packaging; pulp & paper; plantations; printing; retail; textiles; old media; soft commodities.

FIRE
Forecast for 2014 CRACKLING
Accounting; advertising; aviation; entertainment; energy; fast food; foundries; internet; oil & gas; petrochemicals; power; technology; telecoms; utilities.

WATER
Forecast for 2014 BUOYED UP
Advertising; aviation; beverages; breweries; gaming; hotels; internet; logistics; lotteries; marketing; shipping; technology; telecoms; tourism; transport; utilities.

METAL
Forecast for 2014 MUDDLING
Autos; banks; broking; currencies; engineering; finance; insurance; metals; machinery; resources (process); robotics; steel; white goods; technology; telecoms; utilities.

EARTH
Forecast for 2014 GROUND DOWN
Agriculture; building materials; chemicals; construction; developers; hotels; cosmetics; insurance; resources (extract); pharma; property; soft commod.

AFFLICTION FIXIN'

What: TAI SUI
Where: S2 (172.5-187.5°)
Who gets both barrels: Rat (direct conflict)
Collateral damage: Horse, Rooster & Rabbit
Background briefing: The 60 personifications of the Tai Sui each rules for one year of the 60-year cycle. This year, it falls to General Zhang Ci, who seems to have been a rather decent chap - all the more so compared with most.
Who you gonna call: *Pi yao!* These celestial mutts are a sure way to make Mr Grumpy happy; then keep clear whenever you can and make like a librarian.



What: FIVE YELLOW
Where: NW1-NW3 (292.5-337.5°)
Who gets both barrels: Dog & Pig
Background briefing: Never underestimate what this horror can do, but we reckon its malign Earth energy will be well drained by Northwest's Metal.
Who you gonna call: No calls! No noise! No nothin'! At most, dim the lights, add a little more Metal (not the Megadeth kind) and tiptoe far, far away.



What: SAN SHA
Where: NW3-NE1 (322.5-37.5°)
Who gets both barrels: Rat, Pig & Cow
Background briefing: Testing one, two, three ... very testing actually.
Who you gonna call: Triple Ohh! A fu dog, a *chi lin* and another *pi yao* - they'll keep the louts on their bested behaviour. And mum is still the last word.

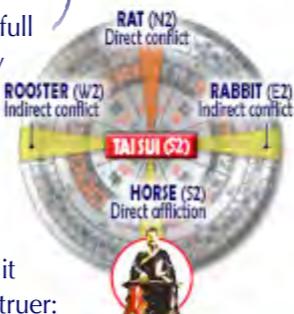


Not so positive on the negative

It's no secret in certain quarters that we tend to the glass-half-full view - the sort of thing rather neatly put across by Johnny Mercer in his swing-song singalong about *ac-cent-tchu-ating* the positive. And it occurred to us that Feng shui is a bit like that - in the sense of being the complete opposite.

Always *ac-cent-tchu-ating* the negative - on the lookout for malevolent energy or *sha qi*. And it certainly finds enough to go round, so you can't fault the approach in that sense. Does it matter which tack one takes? Any more than whose 'nose' was truer: Sun Tzu's ('know your enemy') or Socrates ('know yourself')? Or which Golden Rule 'doodle' you prefer: Confucius ('Do not do unto others') or Jesus ('Do unto others')?

Our point? No more than a vague gesture really. We'll leave the details to the devils. This quick guide is as much as you'll need to keep clear or endear the top-three heavenly horrors, who unannounced and uninvited descend annually on one or other of the nine sectors and proceed to make life interesting, at best, for the usual occupant - not to mention the neighbours and even (sometimes especially) the chap across the way. What to do? Absolutely nothing is a good start, given their pathological aversion to the slightest disturbance. So, no more Mr Noise, guys.



Tai Sui (Grand Duke)

The chaps into whose carelessness humanity's fate is consigned each year put us in mind of Mencken's definition of Puritanism: 'the haunting fear that someone somewhere is happy'. No doubt the "Dook" is a delight at the dinner table once you get to know him, but there's Buckley's chance of that. His Vexellency reserves his darkest looks for the unfortunates opposite, which is why Rats (N2) might want to make like dormice this year and, er, shut those traps. Just to be safer, consider deploying a pair of happy yappy chappies or *pi yao* (right). A brace of these bounding beauties in his corner (S2) and Mr Sour'n'dour will come over as docile as a moggie on Mogadon. Miaow!



Five Yellow (Wu Wang)

His propensity for evil apparently knows no bounders. A Pandora's box of trials and tribulations, this blot on the celestial skyscape is usually described as vicious, volatile, unstable and unpredictable (reads like our Grade 4 school report card). Bad news: It's baaaack! Which admittedly isn't news given that it's back every year. Good news: Although it may be vexing for Five Yellow's Earth to find itself in the Metal of the Northwest (and we really don't want to annoy any of the nasties), this will significantly sap its energy. The Yella Fella is never one to take lightly, but we don't expect its worst by a long chalk this year.



San Sha (Three Killings)

Mad, bad and dangerous to ignore, to paraphrase a Lamb of her lord. These rotters are as thick as thieves, as snappy as the three-headed hellhound Cerberus, as sneaky as a dodge of pickpockets, and as subtle as a Jerry Lewis punchline. The Three Terrors cover the gamut from amusing pranks to cleaning out your safety-deposit box . . . and then invalidating your insurance policy. These blisters warrant close watching. And a *chi lin* (left) is just the beast for the job. Or go the whole hog and add a fu dog and another *pi yao*. They'll keep them Killings chillin'.



ZODIAC QUARTILE
 FORTUNE RANK

The Horse

REIN AT TIMES
 Executive summary: Swords a good enough

Ride month JAN
Slide month SEP
Horse-spicious dates
 MAY 12 - JUN 05 - NOV 08 & 20
Unsaddled dates
 JUN 10 & 22 - JUL 04 - SEP 14

'Damocles' is the word, Dobbinses - as in 'sword of'; as in 'hanging by a dread above your bonce'. Cheap cheer in its being your year if Miss Fortune is hellbent on having her play with you. Stall and all, as Nietzsche sworda said in his more stable days, proving your mettle improves your fettle.

Horse folk of note: Shinzo Abe,* Jackie Chan Kong-sang, Angela Merkel, Mike Tyson
 *What fate awaits 'Three Arrows' Abe? See page 27

Twelve months in four easy pieces

Health
 Nagging discomfort? Only to be expected this year. Put yourself in the hands of an hoss-teopath and, after a good shake, things should saddle down. The mind is an amazing thing. Ours tends to wander a bit though. Sorry!

Wealth
 Bit of a Boy Scout of a year: Be prepped and you'll *dyb dyb do your best*. [No better no-sweat way to swot up than CLSA's trove of research of course.] Extra care advised in March and June. Try to rein in your foot-in-mouth issue.

Love
 Who can't wait to get in harness? Singles may well find themselves one of a bridle party ere the year be done. A quick halter at the altar to get hitched, then saddle down to repent at leisure while you wait for the seven-year itch.

Career
 You're a Nag, not a scapegoat. One can become the other in the maniacal blink of the boss's eye. Why add to your whoa? Best keep your head down, chin up, nose clean, trap shut and all those 'great ideas' to yourself.

- The Metal Horse**
4 Feb 1990 - 3 Feb 1991
 - The Water Horse**
4 Feb 1942 - 4 Feb 1943
4 Feb 2002 - 3 Feb 2003
 - The Wood Horse**
4 Feb 1954 - 3 Feb 1955
4 Feb 2014 - 3 Feb 2015
 - The Fire Horse**
4 Feb 1966 - 3 Feb 1967
 - The Earth Horse**
4 Feb 1978 - 3 Feb 1979
- Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.



Zodiac character



Money direction

Money month **JAN**
 7 Money numbers 9

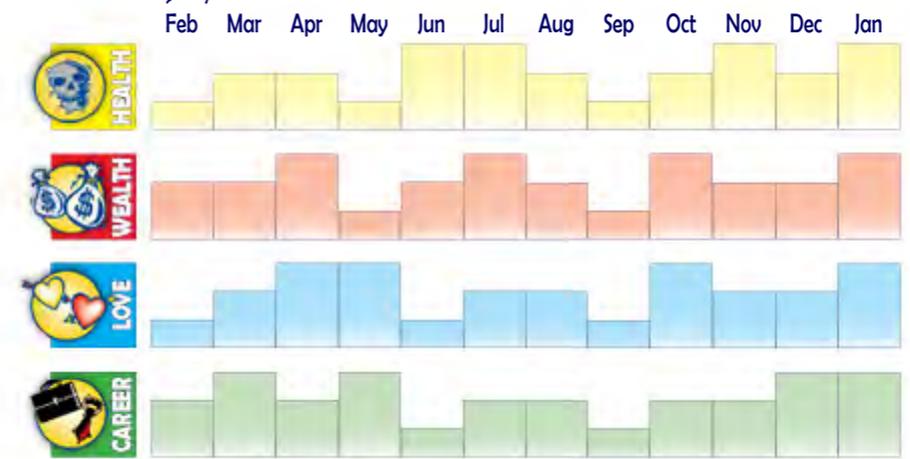


Best friends forever
 {Secret ally: The Sheep}

AT YOUR BEST
 Determined
 Dashing ~ Extroverted
 Happy ~ Honest
 Intelligent ~ Reliable

THE DARK SIDE
 Arrogant
 Insecure ~ Nervy
 Ruthless ~ Sniffy
 Sore loser ~ Tiresome

Charting your Horse course



CLSA



The Metal Sheep

5 Feb 1931 - 4 Feb 1932
4 Feb 1991 - 3 Feb 1992

The Water Sheep

5 Feb 1943 - 4 Feb 1944
4 Feb 2003 - 3 Feb 2004

The Wood Sheep

4 Feb 1955 - 4 Feb 1956

The Fire Sheep

4 Feb 1967 - 4 Feb 1968

The Earth Sheep

4 Feb 1979 - 4 Feb 1980

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.



Zodiac character



Money direction

Money month OCT

2 Money numbers 8



Best friends forever
{Secret ally: The Horse}

AT YOUR BEST

Artistic ~ Adaptable
Family-focused
Friendly ~ Funny
Kind ~ Warm-hearted

THE DARK SIDE

Dependent ~ Insecure
Narrow-minded
Obstinate ~ Reserved
Woolly-headed

CLSA



The Water Monkey

5 Feb 1932 - 3 Feb 1933
4 Feb 1992 - 3 Feb 1993

The Wood Monkey

5 Feb 1944 - 3 Feb 1945
4 Feb 2004 - 3 Feb 2005

The Fire Monkey

5 Feb 1956 - 3 Feb 1957

The Earth Monkey

5 Feb 1968 - 3 Feb 1969

The Metal Monkey

5 Feb 1980 - 3 Feb 1981

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.



Zodiac character



Money direction

Money month FEB

2 Money numbers 9



Best friends forever
{Secret ally: The Snake}

AT YOUR BEST

Adventurous ~ Clever
Curious ~ Energetic
Imaginative
Motivated ~ Patient

THE DARK SIDE

Aggressive
Argumentative
Chatterbox
Impetuous ~ Sneaky

The Sheep

OATSTANDING

Executive summary: Bleatin' ewe-tiful



'Crease' is the word, Sheepeeps - as in 'ink crease'; as in 'with luck like this, your bill fold could ink-crease untold-fold'. You ewes are wool overdue a slamb-dunk of a year, so it's abaht time your sheep came in and fengs swung your shui. 'Cause you can be shor'next year will be sheared.

Ride month OCT

Slide month AUG

Horse-spicious dates
SEP 08 & 20 ~ OCT 02 & 26

Unsaddled dates
MAR 19 ~ JUL 17 & 29 ~ NOV 14

Sheep folk of note: Chow Yun-fat, Amy Lee, Li Keqiang, Zhang Ziyi

Twelve months in four easy pieces



Health

Make like a lamb in springtime? Letting your inner kid out to play not only can do you a power of good, with any luck you'll tucker out the little tacker so combleatly you won't hear Bo Peep from the woolly jumper till it's schnitzel.



Wealth

Make like a lamb in springtime? Again? We don't mean letting your inner kid out to gambol or play the market so much as to jump for *joie de vivre* because, if all goes to plan, Ewes should be coining it like Croesus this year.



Love

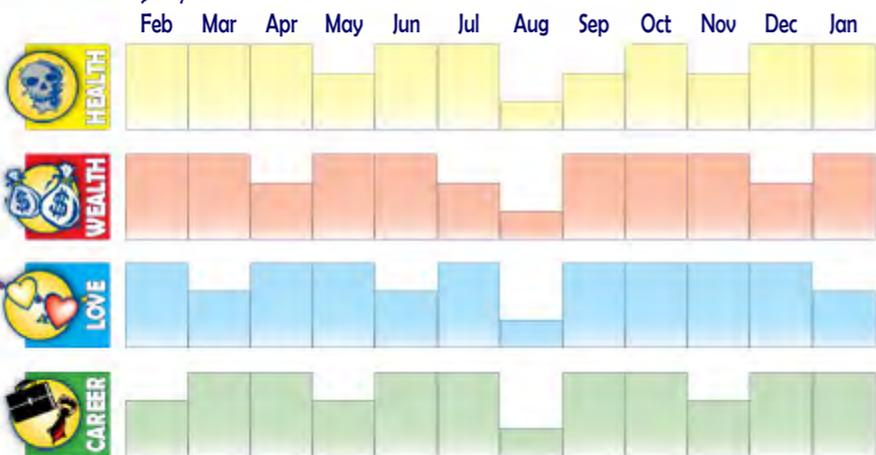
Looks like you'll be making like you're making lambs for springtime all year long - and mutton wrong there. But not all sums are equal. If one be forlorn but two they be tender, be three one too many? Or does it depend, eh?



Career

Make like a lamb in springtime? Even at work? Ewe shor'now? So what if they think you're baa-rmy? Wooldn't be too wrong! Anyway, telling the old sheep of fools to go crewe itself might bring on a wool-comb change. Bale aweigh!

Charting your Horse course



The Monkey

BIT OF ALL RIDE

Executive summary: Roll out a barrelful



'Trees' is the word, Banana Smoothies - as in 'what good things and wise Monks come in'; as in, too, 'T'reasons to be Qi-full, Part Tree' - an Ode to Joy that wouldn't be out of place in itself. Not that you Barrel-fillers ought to be caught short of cause for applause this year. Swing that thing!

Ride month FEB

Slide month AUG

Horse-spicious dates
MAR 11 ~ APR 04 ~ SEP 19 ~ OCT 01

Unsaddled dates
APR 01 ~ AUG 11 & 23 ~ SEP 04

Monkey folk of note: Julius Caesar, Lucy Liu, Kylie Minogue, Yao Ming

Twelve months in four easy pieces



Health

It's all vine, as Tarzan said in the patent application for his treetop elevator. It's the other folk what worry us. Take extra care if you cross a road. (They may look all smooth on the surface, but they can be very rough if crossed.)



Wealth

Periodic squalls of windfalls, you prime-rate Primates! On top of a good steady earn. Outgoings are what need watching. Deceptions are the danger: well-dressed con artists with winning smiles; and vanity-related uber-expenditure.



Love

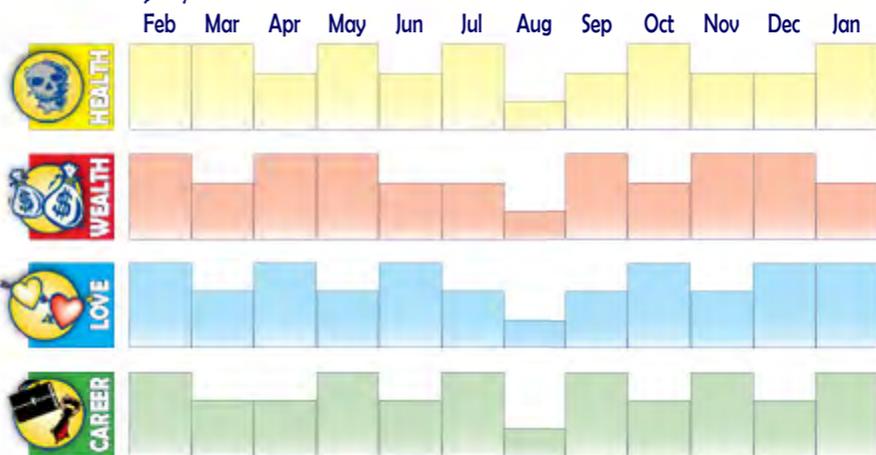
We can't help but feel, O'tangs, that your rep as the swingers of the zodiac pack lies more in the telling than any tail. There'd be more swing in a tight chip shot than in your stars for this year, Monks (and you may as well be).



Career

They say it doesn't matter if the decision is right or wrong; the key is to make it and stick to it. We've decided "they" appear to have an elbow-ass differentiation dilemma. Where were we? Ah, Monkeys... career looks vine.

Charting your Horse course



CLSA



The Water Rooster 4 Feb 1933 - 3 Feb 1934 4 Feb 1993 - 3 Feb 1994

The Wood Rooster 4 Feb 1945 - 3 Feb 1946 4 Feb 2005 - 3 Feb 2006

The Fire Rooster 4 Feb 1957 - 3 Feb 1958

The Earth Rooster 4 Feb 1969 - 3 Feb 1970

The Metal Rooster 4 Feb 1981 - 3 Feb 1982

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.

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Zodiac character



Money direction

Money month JUL

1 Money numbers 7



Best friends forever {Secret ally: The Dragon}

AT YOUR BEST

Amiable ~ Ambitious Brave ~ Honest Kind-hearted Passionate ~ Principled

THE DARK SIDE

Cocky ~ Inflexible Insensitive ~ Smug Social-climber Superior ~ Opinionated

The Rooster

BIT OF ALL RIDE Executive summary: Clucky ducks



'Geese' is the word, Birds - as in the old bumper sticker, 'Honk if you love geeses!'; as in 'your geese is as good as ours'. A good year ahead (bird of all right) and pause to ponder perhaps. 'Why a duck?' asks the Marxist koan. Just beak'n'claws. Is the erstwhile-rooster roaster its own black swan?

Ride month JUL Slide month SEP

Horse-spicious dates FEB 14 & 26 - JUL 08 - AUG 13

Unsaddled dates AUG 12 & 24 - SEP 17 - OCT 11

Rooster folk of note: Fan Bingbing,* Elton John, Groucho Marx, Mencius

*What fate awaits this celeb heavyweight fashion plate? See page 29

Twelve months in four easy pieces



Health

Meditation is not a competitive sport, Worm-cadgers. Can you think of anything dharma than a race to be karma? Just hensanel! Can't focus on being present? At least try for pleasant. Health risks? Flu and fear between.



Wealth

Here's a new year's resolution: No more crowing until crows do their fair share of roosting? Oh, crow if you must. Your luck looks strong for both windfalls and steady income, especially in Spring. No loans to relatives!



Love

Searching for a succinct word or two to cover your outlook, we kept coming back to 'colourful'. An odd way to put it, but then it's an unusual pattern coming together. Could be splendid; or could be... yes, colourful works.

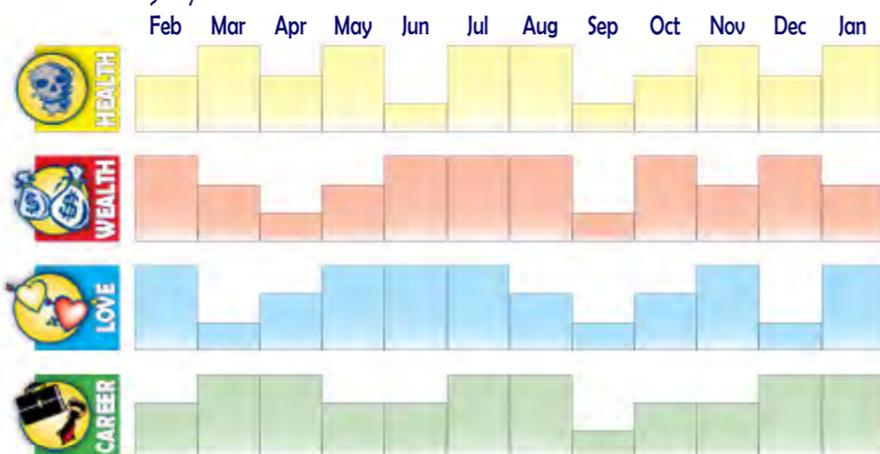


Career

Some good developments on the work front, Eggheads, and potentially quite rewarding. A few hurdles, but don't let them get you down. Think outside the boks and you may soon have the makings of a nice nest egg.

Charting your Horse course

Ahead Middlin' Behind



The Dog

OATSTANDING Executive summary: Pawsome!



The Wood Dog 4 Feb 1934 - 4 Feb 1935 4 Feb 1994 - 3 Feb 1995

The Fire Dog 4 Feb 1946 - 3 Feb 1947 4 Feb 2006 - 3 Feb 2007

The Earth Dog 4 Feb 1958 - 3 Feb 1959

The Metal Dog 4 Feb 1970 - 3 Feb 1971

The Water Dog 4 Feb 1982 - 3 Feb 1983

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.

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Zodiac character



Money direction

Money month JUN

2 Money numbers 6



Best friends forever {Secret ally: The Rabbit}

AT YOUR BEST

Compassionate Determined ~ Honest Loyal ~ Reliable Responsible ~ Trusting

THE DARK SIDE

Anxious ~ Demanding Excitable ~ Greedy Loud ~ Nosey Pessimistic ~ Stubborn

Twelve months in four easy pieces



Health

Bark! Hou po, to be precise - aka magnolia bark. Jolly good stuff (apart from the heave-ho taste) for those who've been helping themselves lots. Much as we can't get enough of you, Pups, there is enough of you already.



Wealth

You've got a cold, wet nose for scratch and instink is definitely the way to play it this year. Plus signs are strong that you'll meet someone in 2H who may be very helpful in terms of giving your investment strategy some bite.



Love

It's a dog-eat-dog world, they say, which some might take - in a tongue-in-cheek way - to mean it ain't cheatin' at the end of the day, and so let slip the dogs of phwoar to stray and play hooray. Oh, you ditty, flitty dawgs!

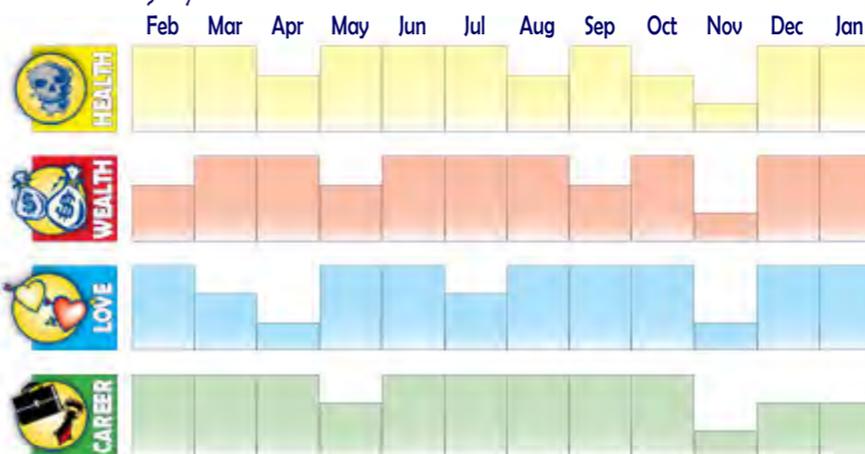


Career

Sometimes less is more, for sure - one of life's great lessens, more or less - but never on payday. In that spirit, we once offered to do a lot less for much more, but it turned out that apparently neither was possible. The thanks you get.

Charting your Horse course

Ahead Middlin' Behind



CLSA



The Wood Pig
5 Feb 1935 - 4 Feb 1936
4 Feb 1995 - 3 Feb 1996

The Fire Pig
4 Feb 1947 - 4 Feb 1948
4 Feb 2007 - 3 Feb 2008

The Earth Pig
4 Feb 1959 - 4 Feb 1960

The Metal Pig
4 Feb 1971 - 4 Feb 1972

The Water Pig
4 Feb 1983 - 3 Feb 1984

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.

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Zodiac character



Money direction

Money month **AUG**

3 Money numbers **6**



Best friends forever
{Secret ally: The Tiger}

AT YOUR BEST
Caring ~ Diligent
Fair ~ Funny
Generous ~ Honest
Sympathetic ~ Sincere

THE DARK SIDE
Demanding
Gullible ~ Impatient
Inflexible ~ Obstinate
Reckless ~ Self-piteous

The Pig

REIN AT TIMES
Executive summary: Ain't life grunt?



'Grease' is the word, mighty Fliers - as in 'degrees of ease with shades of grey; as in 'max banco for your baksheesh'. All sly-winking folk agrees there was s'nout much piggy-wriggle room under the Snake, sow you'd nod be out of order going full-boar at the trough for a bit. Cease the decrease!

Ride month **AUG**
Slide month **OCT**

Horse-spicious dates
JUN 12 & 24 - DEC 21 - JAN 02

Unsaddled dates
MAR 11 - NOV 6, 18 & 30

Pig folk of note: Chiang Kai-shek, Alfred Hitchcock, Lao She, Lee Kuan Yew

Twelve months in four easy pieces



Health

Some say pignorants is bliss, but not if they go on and on about it - then it's just squeally annoying. With the usual exortations and caveats, you Porkers are looking good, despite a tendency to put yourselves midships of mishaps.



Wealth

Well, well, well... add a 'very' in front of each and that's a fair summation of your porkspects, Piggybanks. Two warning shots: Watch your outgoings, given the omens of loss; and make a pink p-oink of socialising your gains.



Love

Slim piggins? Hardly. You Pigs are likely to be busier than a bee with hives this year. Speaking of which, it has oft been observed that the brasher the action, the rasher the reaction. Pig in a poke is no joke. Caveat emphwoar.

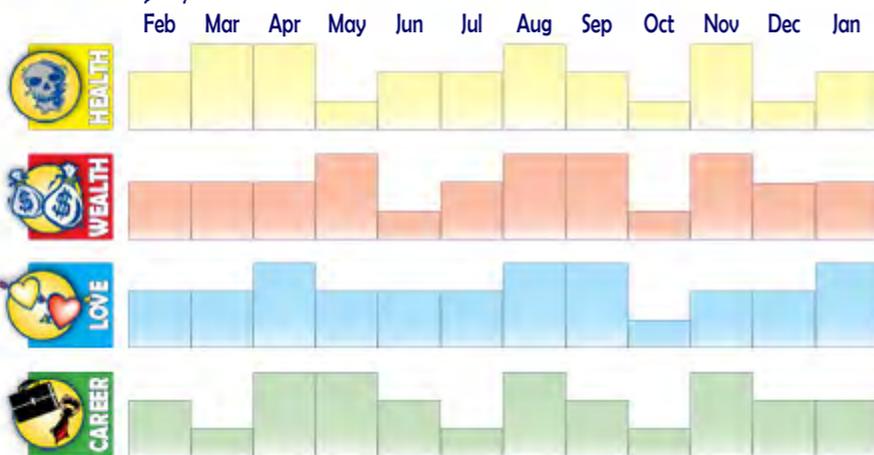


Career

Work can be a boar, for sure, but don't let the turkeys sty-fle your creativity and grunt plans. From the looks, there may be some hamazing opportunities just arind the corner for those with clear ideas. Pig and choose - woohoo!

Charting your Horse course

Ahead
Middlin'
Behind



CLSA



S'NORT SO HOT
Executive summary: Stiff cheddar

The Rat

'Cheese' is the word, Meeserables - as in 'how much can a camembert?'; as in 'moved bleu-ved - stiff cheddar'. How s'queakly and compl-eek-ly it can change, eh? Vicissitudes, dudes - mousen't take it poisonally. The reassuring reality is that the cosmos doesn't give a rat's stars. Better now?

Ride month **NOV**
Slide month **MAY**

Horse-spicious dates
NOV 26 - JAN 10 & 21

Unsaddled dates
SEP 20 - DEC 01 & 25 - JAN 30

Rat folk of note: Jimmy Lai Chee-Ying, Katy Perry, Yip Wing-sie,* Zinedine Zidane

*What fate awaits the HK Sinfonietta's baton boss? See page 28

Twelve months in four easy pieces



Health

Few words can induce panic as surely as 'Remain calm', so we'll simply suggest being defensive (but not offensively): exercise; a babyfood-bland diet; and deep Freudian sleep. Coddle yourself like the rare treasure you are.



Wealth

It may not be the Midas Touch, but the Mouse's Scratch ain't no slouch. The nose knows what grows, so give it its head. More than ever, this is a year to be open to innovation. Don't get trapped in the interest-rate race.



Love

Money can't buy you love, but some of the fakes nowadays are so close it doesn't matter. Stars hint strongly at a new sense of adventure (or was it nuisance of gender?), which we hope doesn't put you in an awkward position.

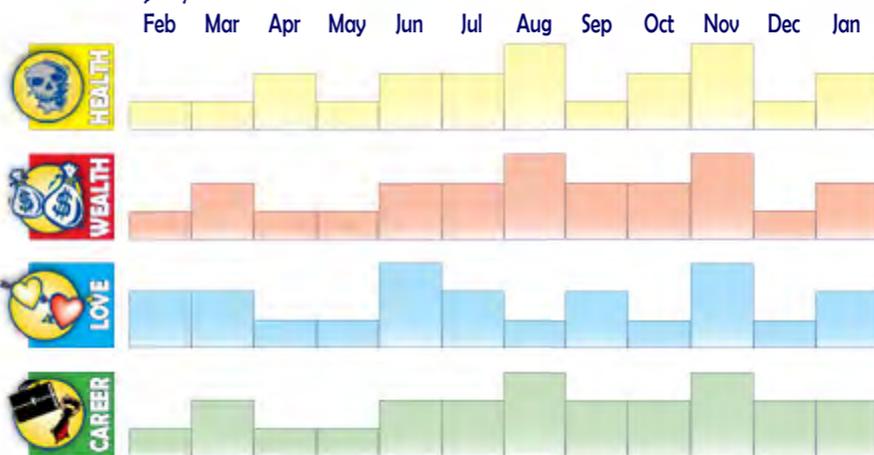


Career

Someone once predicted for us an erratic career (bit of a blow to realise they hadn't said "erotic"). But they all are in many ways; only hindsight infuses direction. So never mind the bumps - likely to look clever in the rearview.

Charting your Horse course

Ahead
Middlin'
Behind



The Wood Rat
4 Feb 1984 - 3 Feb 1985

The Fire Rat
5 Feb 1936 - 3 Feb 1937
4 Feb 1996 - 3 Feb 1997

The Earth Rat
5 Feb 1948 - 3 Feb 1949
4 Feb 2008 - 3 Feb 2009

The Metal Rat
5 Feb 1960 - 3 Feb 1961

The Water Rat
5 Feb 1972 - 3 Feb 1973

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.

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Zodiac character



Money direction

Money month **NOV**

1 Money numbers **5**



Best friends forever
{Secret ally: The Cow}

AT YOUR BEST
Charming
Clever ~ Funny
Generous ~ Loyal
Quick-witted

THE DARK SIDE
Calculating
Cunning ~ Gossip
Miserly ~ Selfish
Superficial

CLSA



The Wood Cow
4 Feb 1985 - 3 Feb 1986

The Fire Cow
4 Feb 1937 - 3 Feb 1938
4 Feb 1997 - 3 Feb 1998

The Earth Cow
4 Feb 1949 - 3 Feb 1950
4 Feb 2009 - 3 Feb 2010

The Metal Cow
4 Feb 1961 - 3 Feb 1962

The Water Cow
4 Feb 1973 - 3 Feb 1974
Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.



Zodiac character



Money direction

Money month **JAN**

Money numbers **2 8**



Best friends forever
{Secret ally: The Rat}

AT YOUR BEST

Determined
Dependable
Hard-working
Honest ~ Sincere

THE DARK SIDE

Apathetic ~ Dull
Narrow-minded
Obstinate
Passive-aggressive

The Cow

S'NORT SO HOT

Executive summary: Cud be better



Ride month **JAN**
Slide month **MAY**

Horse-spicious dates
FEB 05 & 26 - APR 11 - OCT 20

Unsaddled dates
JUN 29 - JAN 07, 19 & 31

'Mies' is the word, Moo-meisters - as in 'van der Rohe'; as in 'less is more'. Cud be, but unlikely to cut it at the cash register, eh? Why then hoof we pasture this well-worn aphorism of Divan Man? We only heifer meant to gently steer your rheumy nature to the view that the grass is calf fuel.

Cow folk of note: George Clooney, Barack Obama, Rio de Janeiro,* Cristiano Ronaldo

*What fate awaits the futebol capital of the world? See page 28

Twelve months in four easy pieces



Health

How 'ow', down Cows? They're the two to watch for this year: dull aches and an even duller moodiness. Yet both are easily KO-ed, Kows. Give 'em the old 1, 2, 3: top chews; long snooze; and a run around the paddock.



Wealth

Moola looks more hard scrabble than rich harvest - a moo-sance, but hornestly the smartest way to the greens may be through defence... or the gate. Don't count on windfalls, though they are on the cuds. Calf your luck!



Love

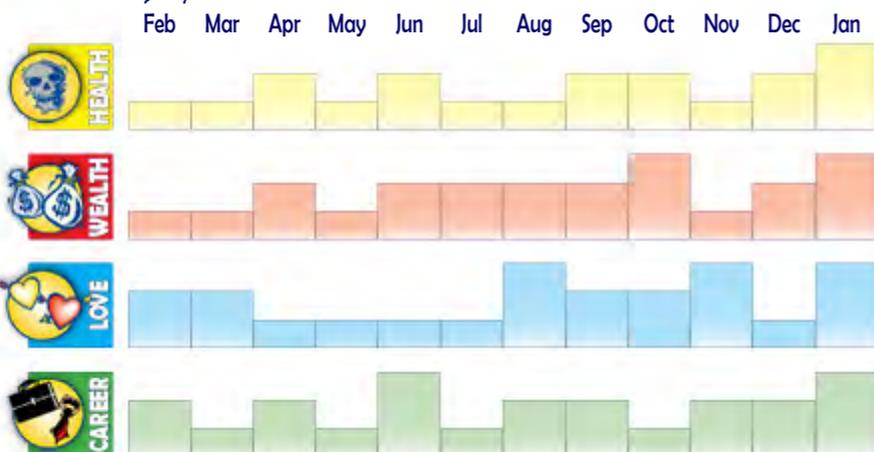
Love herds - and yet it lifts us up. It's a dilemma on whose horns so many of us are periodically impaled. If quantity rather than quality is your thing, you may well be in for an empurpled patch. Not really 'love', is it?



Career

Open heart is the way to go - not the surgery (although not to be ruled out); the magnanimity. Your outlook here is clear, but pygmies abound. Peers them off with politeness; crush 'em with kindness; they will kowtow yet!

Charting your Horse course



The Tiger

OATSTANDING

Executive summary: Stripe for the plucking



Ride month **JAN**
Slide month **DEC**

Horse-spicious dates
APR 25 - JUN 12 & 24 - JAN 02

Unsaddled dates
FEB 06 & 18 - MAR 02 - APR 19

'Bees' is the word, Trope Cats - as in 'bee's knees, ant's pants and cat's pyjamas'; as in 'you lucky beasts'. From here, your year looks to be within a wet whisker of paws-itively purrfect, Pussies. *Enjoie de vivre* till you heave. After all, a little stress is all it takes to turn *mmmeow* into *meowwww!*

Tiger folk of note: Richard Branson, Karl Marx, Marco Polo, Zhang Yimou

Twelve months in four easy pieces



Health

Tiger, Tiger, burning bright - but not the candle and definitely not both ends. Most cats are masters of chill; some are timebombs atic with tension. You? Sort it soonest. Money in the bank if you do; there's no chapter 11 for health.



Wealth

'Leaps and bounds' pretty much covers it - heading north. Still, here are thoughts for paws: All manner of charlatan seems to have hitched a ride on the Horse. And there's much to be said for fundamentals in any weather.



Love

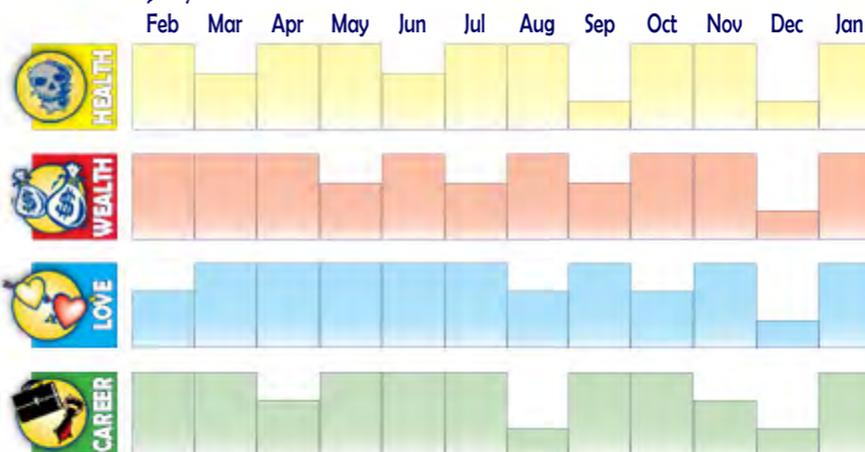
If you're on the prowl for 'the One', June looks your best bet, though we wouldn't put much on it. Never quite 'got' the singles-minded blind pursuit. After all, go gently or rage, you leave in the same company as you came.



Career

You're on such a roll and are so purrsuasive anyway, you could probably turn up to work every day cata-vodka-and-tonic and still take home the lion's share of the toss-us-a-bonus pool. Far better to earn your stripes, eh?

Charting your Horse course



CLSA



The Fire Tiger
4 Feb 1986 - 3 Feb 1987

The Earth Tiger
4 Feb 1938 - 4 Feb 1939
4 Feb 1998 - 3 Feb 1999

The Metal Tiger
4 Feb 1950 - 3 Feb 1951
4 Feb 2010 - 3 Feb 2011

The Water Tiger
4 Feb 1962 - 3 Feb 1963

The Wood Tiger
4 Feb 1974 - 3 Feb 1975
Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.



Zodiac character



Money direction

Money month **JAN**

Money numbers **3 8**



Best friends forever
{Secret ally: The Pig}

AT YOUR BEST

Charming ~ Confident
Courageous ~ Kind
Never-say-die
Self-reliant ~ Strong

THE DARK SIDE

Aggressive ~ Arrogant
Broody ~ Cocky
Reckless ~ Selfish
Unsociable ~ Vain

CLSA



The Fire Rabbit
4 Feb 1987 - 3 Feb 1988

The Earth Rabbit
5 Feb 1939 - 4 Feb 1940
4 Feb 1999 - 3 Feb 2000

The Metal Rabbit
4 Feb 1951 - 4 Feb 1952
4 Feb 2011 - 3 Feb 2012

The Water Rabbit
4 Feb 1963 - 4 Feb 1964

The Wood Rabbit
4 Feb 1975 - 4 Feb 1976

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.



Zodiac character



Money direction

Money month **MAY**

3 Money numbers 4



Best friends forever
[Secret ally: The Dog]

AT YOUR BEST

Affectionate
Attractive ~ Ambitious
Clever ~ Clear-headed
Insightful ~ Intuitive

THE DARK SIDE

Affected ~ Bumptious
Foolhardy ~ Flippant
Irresponsible
Scheming ~ Smug

CLSA



ZODIAC QUARTILE
03
FORTUNE RANK

The Dragon

REIN AT TIMES
Executive summary: It's soar right

Ride month MAR
Slide month FEB

Horse-spicious dates
DEC 16 & 28 ~ JAN 21 ~ FEB 02

Unsaddled dates
APR 09 ~ MAY 03 ~ OCT 18

'Wheeze' is the word, Smoke Folk - as in 'dumb of the crowd'; as in 'dharma of Guatama'. It can naught be bought, but perhaps can be taught; supply seems ever short, yet is it really so keenly sought? We have our *dorrts*. Wisdom, eh? Seems it isn't a bad year for Dragons to bag a bit of it.

Dragon folk of note: Deng Xiaoping, Sigmund Freud, Bruce Lee, Jack Ma Yun*

*What fate awaits Alibaba's genie? See page 29

Twelve months in four easy pieces



Health

You know how little kids can be sometimes? Whiny, annoying... that's how your health looks for this year. Which really is no big drama. Just treat it the same way you would... er, no, that would require ambulance *and* police.



Love

The moon in June is your wing-man, Single Scale-trailers. So salt away as many Zzz as you can in May, eh? No matter what your current status, your happiness is in your hands. Serves you right if you 'forgot' to wash them.



Wealth

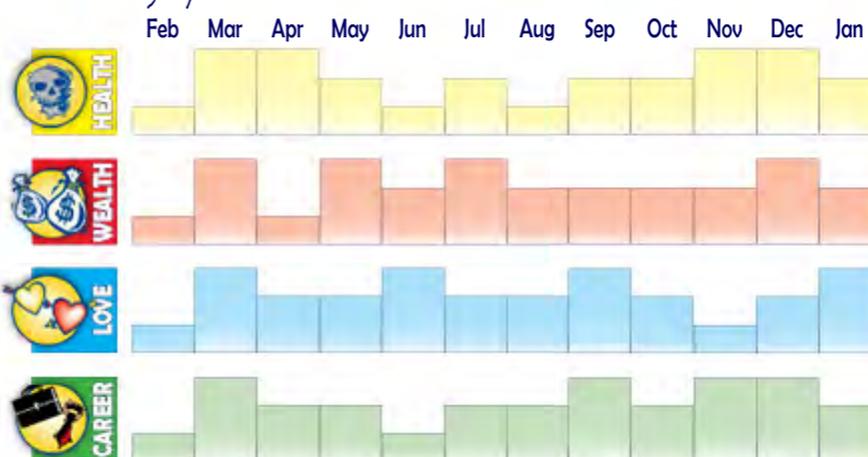
We're not saying it will be good; but we're certainly not saying the opposite. Indeed, in the unlikely event that we're saying anything it's probably just that your wealth looks uneven. We'd tell you how to fix it, but we've run out of...



Career

If it's scaleable, it's saleable. Not sure if that helps at all. If your job involves travel or trade, well half your luck. Personally, we're all ears for anything that entails navel and paid - as in being the latter lots for gazing at our former.

Charting your Horse course



The Rabbit

S'NORT SO HOT
Executive summary: Bounder get better

Ride month MAY
Slide month JUL

Horse-spicious dates
FEB 20 ~ AUG 07 & 31 ~ FEB 03

Unsaddled dates
FEB 19 ~ MAR 15 & 27 ~ AUG 06

'Caprice' is the word, Not-so-hot Cross Bunnies - as in 'Capri's nice, but Nice is no Capri'; as in 'the cat burglar was sent to ca'prison for the purr of her unnatural nine lives'. Caprice lies at the cold black heart of any fortune forecasting. Which may explain why they're always so vagary.

Rabbit folk of note: David Beckham, Albert Einstein, Jet Li, Orson Welles

Twelve months in four easy pieces



Health

Up for rabbit of a challenge? Hop so because the supply is on the high side. You're looking good still, Buns, inside and out. Only two areas that may be in doubt: get a reading on your bleeding; and avoid any hoperations.



Wealth

Buck or doe, you'd warrent Rabs as certs for coining it. And you have the ol' bounce-back knack. It's the outgoing that may catch you out. Waste not on whatnots. Bounce of prevention is worth a pound or more. Or so we hare.



Love

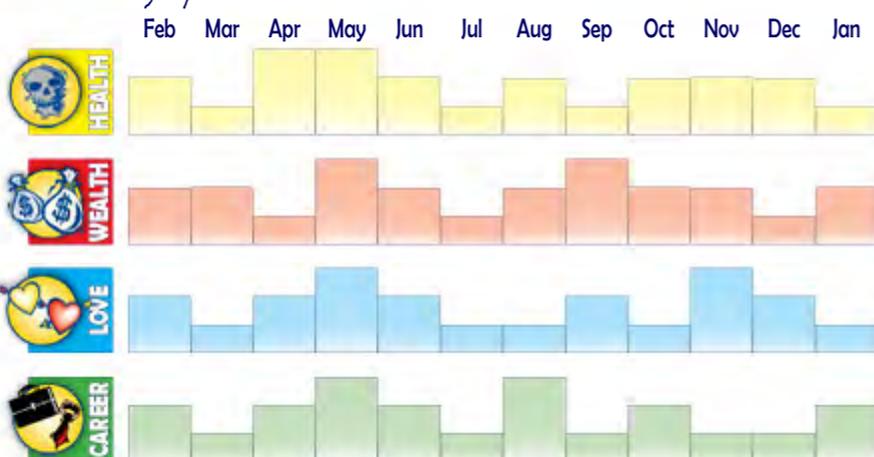
Three *can* be a crowd and some folk certainly should never be obscene in a throng, but three's not be sneezed at. However, we are required to officially advise that ambles in the brambles along those lines are out of bounders.



Career

Don't laugh, but have you ever thought of giving 'humble' a go? Didn't think so. We mention it only because it's quite likely your unwarranted arrogance will undo all your hard work. So, major stumble or small slice of humble?

Charting your Horse course



The Earth Dragon
4 Feb 1988 - 3 Feb 1989

The Metal Dragon
5 Feb 1940 - 3 Feb 1941
4 Feb 2000 - 3 Feb 2001

The Water Dragon
5 Feb 1952 - 3 Feb 1953
4 Feb 2012 - 3 Feb 2013

The Wood Dragon
5 Feb 1964 - 3 Feb 1965

The Fire Dragon
5 Feb 1976 - 3 Feb 1977

Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.



Zodiac character



Money direction

Money month **MAR**

4 Money numbers 5



Best friends forever
[Secret ally: The Rooster]

AT YOUR BEST

Awesome ~ Confident
Cool ~ Eccentric
Energetic ~ Enterprising
Fearless ~ Passionate

THE DARK SIDE

Childish ~ Conceited
Drama Diva ~ Eccentric
Self-aggrandising
Stubborn ~ Unfaithful

CLSA



The Earth Snake
4 Feb 1989 - 3 Feb 1990

The Metal Snake
4 Feb 1941 - 3 Feb 1942
4 Feb 2001 - 3 Feb 2002

The Water Snake
4 Feb 1953 - 3 Feb 1954
4 Feb 2013 - 3 Feb 2014

The Wood Snake
4 Feb 1965 - 3 Feb 1966

The Fire Snake
4 Feb 1977 - 3 Feb 1978
Dice indicates fortune potential of birth-year element for 2014, with No.1 being most promising.

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Zodiac character



Money direction

Money month **AUG**

4 Money numbers **6**



Best friends forever
[Secret ally: The Monkey]

AT YOUR BEST

Adept ~ Charismatic
Conservative ~ Healing
Intuitive ~ Pragmatic
Shrewd ~ Transforming

THE DARK SIDE

Cold ~ Cruel ~ Cunning
Lazy ~ Manipulative
Mendacious ~ Secretive
Selfish ~ Vain ~ Vengeful

CLSA

It is written
The superior man understands what is right; the inferior man understands what will sell.

It shall be
Richy Wong snubbed yet again after HK government reopens applications for one more free-to-air licence - and promptly awards it to CLSA TV.

'Peak oil' will be reached this year. Meanwhile, we see average price for Brent just holding its head above US\$100/bbl.

Year of Horse trends:
halternecks; wild oats; Horsehead Nebula; gelding the filly; saddle-ites; gallop polls; foallen idols; canterlevers; stable returns; filly mignon; horstentatious displays; and all manner of horse from clothes to hobby and even grass-mud.

*The heavenly stem of your fortune chart's birth day pillar, said to reveal your true nature

The Snake

Executive summary: How d'ya like them apples?

BIT OF ALL RIDE

Ride month AUG
Slide month MAY
Horse-spicious dates
JUN 06, 18 & 30 - DEC 15 & 27
Unsaddled dates
MAY 04 & 16 - JUN 21 - JAN 11



'Knees' is the word, Charm Chums - as in 'what sssay we ssslip out for a knees-up'; as in 'ahh . . . well, let'sss jusstt sssync sssome hisss and get legless'. Breath easy, Sibilants, there's lots to cheer this year. After all, you've not only got rid of His Vexcellency*; you're actually due a decent trot.

Snake folk of note: Charles Darwin, Gong Li, Mao Zedong, Pablo Picasso, Qu Yuan

Twelve months in four easy pieces



Health

At times, we swear, you're likely to be in such rude good health it verges on insulting. You're also susceptible to slipping into self-pitying periods replete with risible aches and pains. Luckily, laughter really *is* the best medicine.



Wealth

Your money sphere looks rather smashing, Sliders - even more so in terms of return on your outlay. Earnings look steady; windfalls are plenty. Two-pronged strategy will uncover caches of cliches: low-hanging fruit's no less juicy.



Love

A little less 'eff it' and a little more effort can make all the difference. Which is to say little more than what must matter most is mind. Or as Bill the buddhist bard put it: 'There is nothing either good or bad but thinking makes it so.'

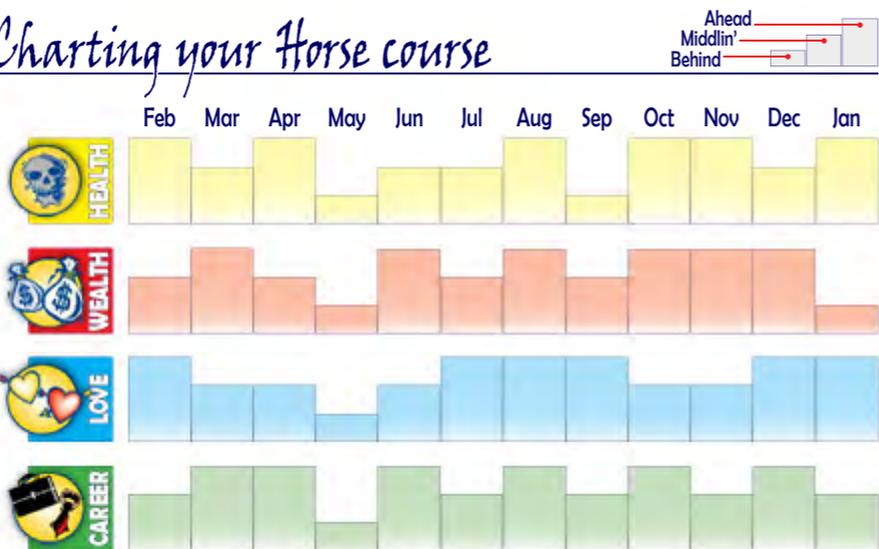


Career

Getting their just desserts leaves many feeling they've been given short shrift. Luckily, life isn't fair, so such even-handedness is rare. No need to excel to do well this year - simply make no mistakes, Snakes, and up the adder you go.

*The Tai Sui, who opposed the Snake in 2013. See page 14 to find out where he is now and who's in his line of fire for 2014.

Charting your Horse course



Janet Yellen

Chair Apparent, US Federal Reserve Board

Mulch has been written about Ben Bernanke's chair apparent, but we'd wager you've not read this before: Janet Yellen's *wu xing* are mouth-watering. Which is reassuring (in case you were wondering). *Wu xing* refers to the five elementary energies - a sort of feng shui DNA. The closer they cluster, the better. Yellen's weightings look pure Goldilocks: a 'just right' balance of safe, sensible, sure and steady, with enough off-kilter to keep it real. Her Fire Dog fortune chart's ears have pricked up of late, with the expectation of some big-time tail-wagging all next year. Sure, any dumb Mutt should do well, but the Fire breed leads the packing order. Not that it will be a walk in the park: September threatens to seriously stress-test Yellen's mettle and cool, while the final month feels exhausting. But overcoming challenges is part of what makes a good year grrreat. And Yellen's charts inspire confidence. We only wish the Sheep that takes over in 2015 didn't look like such a bah-humbagger. ☺



Fire Dog
Born: 13 August 1946
GRRREAT YEAR
Day Master*
Yin Earth (Ji)

Shinzo Abe

Japanese Prime Minister

If the Hi-ho that gets to set the course of the bourse next year has even half the fire power of the Wood Horse that ignited Japan's markets in 2013, it will be a ride to remember. Japan's Horse, of course, was Shinzo 'Three Arrows' Abe, who must be one of the few leaders of a major developed economy to have enlisted feng shui in support of his policies. [Promising his radical revivalism would deliver change as profound as the Snake's skin-shedding was probably an understatement.] Even if we'd checked Abe's charts ahead of time, we doubt we'd have foreseen his triumphant return. But the influences and ascribed traits they suggest are certainly in keeping with his performance. We rate this a 'rein at times' year for Nags, but Abe has enough giddyup to earn a 'good, hard ride'. It will be tough, at times, especially during the final six months, and it won't come cheap. Yet the PM's greatest challenge and danger may well be the Wood Horse in his mirror: himself. ☺



Wood Horse
Born: 21 September 1954
GOOD, HARD RIDE
Day Master*
Yang Metal (Geng)

CLSA

It is written
With true friends,
even water
drunk together
is sweet enough.

It shall be
China accelerates
its lebensmoonraum
policy by announcing
plans for permanently
manned lunar station
and implementation
of space defence
identification zone
above three-quarters
of lunar surface.



One of Hong Kong's
best known and richest
tycoons to get hitched
to filly 30 years younger.



Virgin Galactic's
first commercial flight
delayed yet again -
by bug that repeatedly
sends luggage to Outer
Mongolia. Meanwhile,
Ladbrokes begins
taking bets on which
celebrity passengers will
be inaugural members
of the 62-Mile High Club.



Metal Rat
Born: 05 October 1960
STACCATO PASSAGES
Day Master*
Yang Fire (Bing)

Yip Wing-sie

Music Director, HK Sinfonietta

We don't know about you, but we've only got to hear Yip Wing-sie's name and we start tapping our feet and going: 'Tum-tiddle-tum-de-tah.' Even at such a remove, she works on us like some sort of Pavlovian belle (note-perfect, of course), so we can't begin to imagine the buzz of playing in the Sinfonietta that's been under the spell of her baton since the Water Horse of 2002. Yip is pretty much how we imagine *appassionato* personified, with just enough *allegrezza*. Not that we expected to see much when we sat down to look at her charts, given the rather gnaw-sious Rat outlook for 2014. But while it won't be the easiest passage Yip has ever had to play, she seems singularly well suited to discovering the Beethoven's Ninth amid the most lamentable dirge. Patience is the key, especially when it's F# minor, and July and December threaten to be particularly *pizzicato*. Encouragingly, this may be the year for Yip to focus on some of her more innovative interests. Over to you, Maestro! 🎵



Rio de Janeiro

Host of Fifa World Cup Final

Who knew Rio was known for so much? There's Copacabana; Giant Jesus; that T&T&Y&L Girl from Ipenema; dental-floss bikinis; Sugarloaf; Carnaval; samba; hillside *favelas* (slums); drug gangs; vegan-hell *churrascarias*; Portuguese tarts; pastries - and one of the most gutting, final-minutes defeats in World Cup *futebol*, when *Who?*-raguay humbled Brazil in 1950. The quadrennial pitch battle of the 'beautiful game' returns to the 'marvellous city' mid-year, with the final in the same (rebuilt) Maracanã stadium. It will be a good test ahead of the 2016 Olympics. How's it looking? Much as you'd expect from the charts: a little too chaotic for comfort, but definitely moving forward. As a Wood Cow, Rio's people relationships can quickly turn nasty. Quiet conciliation is advised - rather than using teargas and rubber bullets against people protesting hefty fare rises. Like any great sporting drama, this one will go to the wire. Certain disaster is averted with external support. Hand of God, perhaps? 🙌

*The heavenly stem of your fortune chart's birth day pillar, said to reveal your true nature

Jack Ma Yun

Founder and chairman, Alibaba

Jack Ma fervently believes small is beautiful. Yes, the same Jack Ma who's preparing to float his Alibaba group in what will be one of the most humungous IPOs ever. Ma has no trouble reconciling such contradictions. But then he is a Dragon. Here's another (and they're not hard to find): Ma is worth about US\$3.5bn, yet his charts suggest the savings of a struggling English teacher. Ma's success is extraordinary; and his management style seems uncommonly sensible. He's driven by a clear vision - and, increasingly, guided by a strong conscience. So we'd be happy to report that the float will be wildly successful (in its own "small" way) and will be in Hong Kong (with CLSA as lead bookrunner, of course). Instead, we see a sea of troubles that puts us in mind of the Odyssey - though you couldn't ask for better than Ma's Wood-Water combination at the helm. After all, a man who can steer a supertanker as if it were a jetski is going to have no trouble with a mere Scylla and Charybdis. 🌊



Wood Dragon
Born: 10 September 1964
TIDAL FIGHT
Day Master*
Yang Water (Ren)

Fan Bingbing

China's most powerful celebrity

Depending on where you put your tongue, "bing" in Chinese can be anything from ice to an almighty blaze (such as the zodiac's yang-fire third heavenly stem). Put a "fan" in front of a brace of bings then and you might expect a red-hot big noise and lots of sparks. Meet Fan Bingbing. Barely 32, the lux-label pinup is China's most powerful celebrity (*Forbes*) and may be the world's top-dollar actress. But it's her chart, not her art, that has us transfixed. It's feng shui full-metal jacket: twin Fire flashes (albeit soft yin) encased in Metal, with a whetted wick. It surely suggests some serious psychic tension. More awe to Fan if she's tamed it (and she rates her life a perfect 10). Two trials threaten, though laser-focus Fan is probably immune to the first: a "bird flu" of ennui set to sap many a Rooster's snap. But treachery is a horse of a different coat and the risk is that a cabal of 'friends' lays a trap primed with humiliation. Look to Sun Tzu: Double-doublecross and give 'em both BB barrels! 🎯



Metal Rooster
Born: 16 September 1981
CHALLENGING ROLE
Day Master*
Yin Fire (Ding)

*The heavenly stem of your fortune chart's birth day pillar, said to reveal your true nature



CLSA

It is written
You want your horse
to look good,
but you also want
it not to eat grass.

It shall be
Following the success
of e-cigarettes come
e-alcohol (liver and
brain cells left intact;
feel great next day);
and e-sex (no STDs;
no headaches; no effort
required; no fun really).



New trojan-horse
virus, HeLL-N, arrives
embedded with many
layers and attaches
itself to the first bit of
Flash it finds; as both
disappear it opens
hundreds of Youtube
videos of 'bloopers'
and 'fails' - or as
an internet-security
expert describes it:
'This is the phase
that launches a
thousand slips.'



Although initial reports
are muted, the year
eventually will be
seen as a milestone
in development of
teleportation and
quantum computing.

PLOT YOUR COURSE

With the help of our qi-ful Property team, we highlight one or two hotspots in each of the sectors that should be worth watching during this Year of the Horse.



1 NORTHWEST NIGHTMARE
Overall Long Ping; Yuen Long
Island Kennedy Town; Sheung Wan

2 WEST S'NORT BAD
Overall Lung Kwu Tan; Tuen Mun
Island Aberdeen; Mount Davis; Pok Fu Lam

3 SOUTHWEST S'NORT BAD
Overall Tai O; Tung Chung
Island We drew a blank

4 SOUTH S'NORT BAD
Overall Peng Chau
Island Repulse Bay

5 SOUTHEAST BUCKER
Overall Lohas Park
Island Shek O

6 EAST NIGHTMARE
Overall Clearwater Bay; Tseung Kwan O
Island Heng Fa Chuen; Siu Sai Wan

7 NORTHEAST NIGHTMARE
Overall Sai Sha
Island Quarry Bay; Shau Kei Wan; Tai Koo Shing

8 NORTH BUCKER
Overall Kam Tin; Sheung Shui
Island Fortress Hill; North Wan Chai

9 CENTRE S'NORT BAD
Overall Kwun Tong; Shatin; Tsuen Wan; West Kowloon
Island Happy Valley; Tai Hang

SPRIT-LEVELLED PROPERTY GUIDE

Chancing qi to cheeky qi

Location! Location! Location! All very well if you're talking about a static situation, situation, situation. But once you start applying feng shui to your real estate (and you'd be mad not to), it's more a matter of rotation, rotation, rotation.

That's basically what the Flying Stars or energy phases do: move from one of the nine compass sectors to another in a fairly orderly, predictable manner, bringing with them all their baggage, be it benevolent, malevolent or nonevent.

What makes tracking them tricky is that clusters move at different speeds, from sub-glacial behemoths that take one step every 20 years to annual gliders, monthly movers, all the way up to whirling dervishes that can barely keep still for a minute.

But fret nyet. As ever and always, we've done the heavy-lifting, leaving you to enjoy the view - though it's not the best this year. Indeed, we haven't awarded the coveted "Go you good thing!" top rank to any sector. "S'nort bad" is as good as it gets - which is pretty much the underwhelmed and Underweight view of our Property team.

Shame to see the Great Game that was Hong Kong's real estate market shut down - and by a chap who was a dab hand! To paraphrase Shaw's serpent to Eve: 'You see things as they are and CY. I see what could have been and CY not.'



For more of a fun fundam-emental assessment of the property market, see page 13

For more on the characteristics of the Flying Stars, see centrespread

For more on the year's three key heavenly horrors, see page 14



Super-Suckometer ranks each sector (see main map): the more colour on the bar, the less rosy the outlook.



It is written

Try to save the dead horse as if it is still alive.

It shall be

Secret coalition of Western nations begins dismantling China's Great Firewall (reputedly the only manmade structure visible from cyberspace).



Tony Blair is back in the News in a big way.



Australia reinstates shark cull. Must use all parts. Shark fin back on Chinese menus.



4 CENTRE 正中

Love Star rolling around in Earth? Sounds dirty. Add a splash of Water if that floats your boat. Or a bit of bamboodle-canoodle.

属木的姻缘星飞临属土中宫,看似和谐,实则不然。可备一杯清水,或水生盆栽。



5 NORTHWEST 西北

Of all the gin joints in all the towns in all the world... we can't think of a better place for Dr Evil. Metal of the NW will drain it. Add more!

“世界上有那么多的城市,城市中有那么多的酒馆,而她却偏偏走进了我的。”如果硬要为大灾星找个落脚点,也许属金的西北正是答案。金能望化解属土五黄的煞气。多添金属有备无患。

6 WEST 正西

We don't hold with all that double-criscrossed swords caper - this is money versus money. S'nort wrong with that. Water is sure to boost.



六白金星飞临同属金的西方,两金相遇,刀光剑影?非也。不过是金钱较量。清水若干可助推好运。

1 SOUTHWEST 西南

The Sales' champ's champ, #1 is the business. But SW (Earth) can be tiring. Give the beauty a boost with a few lovely succulents.

主名利、人缘的一白吉星飞临。可惜西南属土,克制属水吉星。肉质植物数株可助其施展。

8 SOUTH 正南

Great #8 on Fire is as hot as cleaning up on the last at Happy Valley - but not with His Vexellency glaring down. Placate the ol' partypooper with a pair of pi yao pups.

属土的八白大吉星驾临属火之地正南,本应是天雷勾地火、大富大贵、华丽丽、火辣辣。无奈太岁坐镇,惊扰不得。一对貔貅可保安宁。

Your on-the-other-hand guide

More than once, we've offered to give our right arm for a one-armed sifu. Which is not as generous a gesture as it may sound. (In fact we're rather attached to our limbs.) Rather, it's intended to convey our frustration with feng shui shilly-shallying.

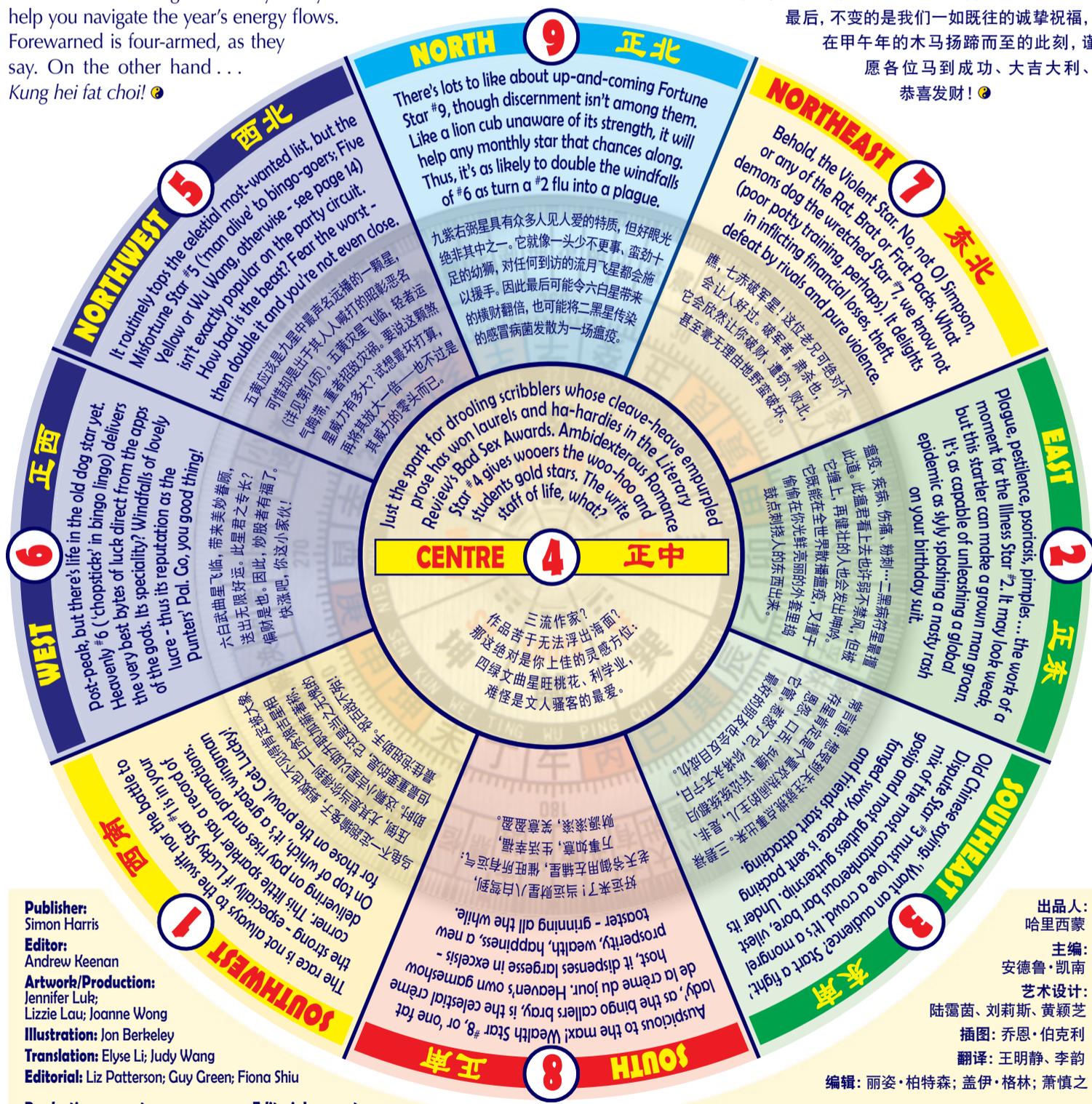
Rare is the Master who doesn't fireproof his forecasts with caveat exemptors, catch-alls and assorted escape clauses or use language so obscure and amenable to multi-misinterpretation as to make the Delphic Oracles read like precise mathematical formulae.

But who can blame them? 'On the other hand' is so intrinsic to feng shui it's probably one of the first things taught in sifu school. Indeed it's a wonder most get by with just the two hands.

Details aren't really feng shui's forte. It's never going to tell you what your boss will be wearing on, say, Wednesday, 13 August 2014 - but it can tell you if it's worth going to work that day. And which would you rather know?

Similarly, the lack of specifics on this page shouldn't detract from its usefulness as a rough-and-ready handy reckoner to help you navigate the year's energy flows.

Forewarned is four-armed, as they say. On the other hand... Kung hei fat choi!



Publisher: Simon Harris; Editor: Andrew Keenan; Artwork/Production: Jennifer Luk; Lizzie Lau; Joanne Wong; Illustration: Jon Berkeley; Translation: Elyse Li; Judy Wang; Editorial: Liz Patterson; Guy Green; Fiona Shiu

Production support: Ellen Lo with Christina Chan; Gloria Ho; Stephanie Lo; William Poon; Felix Wong; Editorial support: Jeremy Brimble; Judy Cheng; Jeremy Halden; Rebecca Taylor; Wai-Land Tai



Mariana Kou 高颂妍



Emily Lam 林栢儿



Jackson Hui 许立贤



9 NORTH 正北

Fiery, excitable #9 doused, as the Killer Trio look on. May need more than Metal chimes to make this work. Plenty of red won't hurt.

九紫右弼星的热情火焰被三煞浇熄。或许仅凭金钟之力还无法令一切归于平顺。多添几抹红色未尝不可。



7 NORTHEAST 东北

Mirror of the NW, hopefully with the same star-sapping result. Add Fire & Water to be sure. Hmm, Firewater...

西北的镜像,希望能同样消化负能量。添火加水不可少,没错,水火交融……



2 EAST 正东

East's Wood should keep #2 (sick-puppy star) busy, but 'a pound of prevention' is best: Metal and Water are as good a tonic as laughter.

正东的木或能令二黑病符星手忙脚乱,最好再加一层防护:与开怀大笑一样,金与水也是灵丹妙药。



3 SOUTHEAST 东南

Wood on Wood? It sounds good. You disagree? Grrr, it's that #3! Pile up Metal; light a Fire - that should see the Dispute Star tire.

双木成林?听起来很美。你反对?这是三碧禄存星在作怪。堆起金山,点亮篝火,或许能让爱逞口舌是非的大神闭口不言。

风水轮流转,慧眼识方圆

天地阴阳造化之理,谓之风水之术。浩瀚玄妙的风水世界,驳杂深奥,古往今来多少大师,穷其一生,亦未能轻言参透。

万物盛衰、充满变量。幸悟得其道者,恪于天律有禁而珍秘其术,纵洞悉天机,却赋之以艰涩复杂的文字,言左而顾右,令人如读天书、难以识鉴。然存在即合理,万事皆有因。

经曰:气乘风则散,界水则止,聚之使不散,行之使不止,故谓之风水。大象无形,上善若水,风水之本就是一门灵动的学问,意不在细节,核心在变。风水亦非意在搬窃天机、夺造化之秘,令人无所不知。而是助人趋吉避凶、顺势而为,配无形于大象,化万物于氛氲。

因此,本页的方位能量流综述将摒弃奇玄繁冗的风水术语,以简洁明晰为宗旨,务求令看官轻松识别四正四隅的八方气场,自然对影响福祸吉凶的能量了然于心,轻松领略“凡事预则立”的古老智慧。

最后,不变的是我们一如既往的诚挚祝福,在甲午年的木马扬蹄而至的此刻,谨愿各位马到成功、大吉大利、恭喜发财!